

**STATE OF ARKANSAS  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF**

**ORDER EXTENDING  
EXEMPTION PERIOD  
NO. 00-004-S**

**AGRICULTURAL RISK  
MANAGEMENT COOPERATIVE, INC.**

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**FINDINGS OF FACT**

1. By letter dated February 10, 2000, Agricultural Risk Management Cooperative, Inc. submitted a proof of exemption filing for an offering of certain securities pursuant to Ark. Code Ann. Section 23-42-503(c) of the Arkansas Securities Act (the "Act").

2. All documents, information and fees required to complete said proof of exemption filing were submitted and the effective date of the exemption was February 15, 2000.

3. Agricultural Risk Management Cooperative, Inc. has requested that the period of exemption be extended to February 15, 2005.

**CONCLUSIONS OF LAW**

Section 23-42-503(d)(4) of the Act provides that the Commissioner may by order extend the period of effectiveness of an exemption filing for a time not to exceed five years.

**OPINION**

All documents, information and fees necessary to claim an exemption pursuant to Section 23-42-503(c) of the Act were filed with the Department, and it appears that no public interest would be served by requiring Agricultural Risk Management Cooperative, Inc. to make the same exemption filing each year provided no change in the offering is made, and such repeated filing is not necessary for the protection of investors.

**ORDER**

IT IS THEREFORE ORDERED that the period of effectiveness for the proof of exemption filed by Agricultural Risk Management Cooperative, Inc. is hereby extended to February 15, 2005.

WITNESS MY HAND AND SEAL this 16<sup>th</sup> day of February, 2000.

  
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MAC DODSON  
SECURITIES COMMISSIONER