

STATE OF ARKANSAS
SECURITIES DEPARTMENT

IN THE MATTER OF

ORDER PROVIDING A WAIVER OF
CERTAIN PROVISIONS OF THE
EXEMPTION PURSUANT TO ARK. CODE
ANN SECTION 23-42-504(A)(9)
NO.06-80006065-OR001

OUACHITA REGIONAL DIAGNOSTIC
& SURGEY CENTER, INC.
d/b/a HEALTHPARK HOSPITAL

FINDINGS OF FACT

1. On January 20, 2006, a letter was received by the Arkansas Securities Commission requesting that the proposed sale of shares (the "Shares") in Ouachita Regional Diagnostic & Surgery Center, Inc. (the "Company") to certain qualified individual investors (the "Transaction") to be determined to be an exempt transaction pursuant to Arkansas Code Annotated §23-42-504(a)(9).

2. The Company is an Arkansas corporation.

3. The Company filed a proof of exemption pursuant to Arkansas Code Annotated § 23-42-504(a)(9) and Rule 504.01(A)(9) of the Rules of the Arkansas Securities Commissioner (the "Rules")

4. Pursuant to Rule 504.01(A)(9)(b), the Company has requested a waiver of the requirement that the investment not exceed twenty percent (20%) of any unaccredited purchaser's net worth (net worth including home, furnishings and automobiles) due to the fact that the investors may be new physicians who do not meet the suitability requirements.

CONCLUSIONS OF LAW

1. Pursuant to Rule 504.01(A)(9)(a), the Commissioner may waive any such requirements of Rule 504.01(A)(9) that apply to offerings of securities.

2. It is not necessary or appropriate in the public interest for the protection of investors for the Company to be required to register the Transaction under the Act for the purposes of the contemplated offering.

OPINION

In recognition of the representations made by the Company, it appears registration of this Transaction is unnecessary in this instance.

This Order does not exempt the Company from the antifraud provisions of the Act.

ORDER

IT IS THEREFORE ORDERED that any shares of Ouachita Regional Diagnostic & Surgery Center, Inc., offered or sold in Arkansas, if offered and sold in compliance with the representations made in the letter of January 20, 2006 and in accordance with the Findings of Fact stated herein, shall be exempted from Sections 23-42-501 and 23-42-502 of the Act.

WITNESS MY HAND AND SEAL this 31st day of January, 2006.



MICHAEL JOHNSON
SECURITIES COMMISSIONER