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BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. C-11-0263
ORDER NO. C-11-0263-11-OR01

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ARKANSAS SECURITIES DEPT.

IN THE MATTER OF:
GID ASSOCIATES, INC. D/B/A GIDASSOCIATES.COM,
GETIRAQIDINAR.COM, and USACurrencyExchange.com

RESPONDENT

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Money Services Act (“Act”), codified at Ark. Code Ann. §§ 23-55-101 through 23-55-1005, the Arkansas Money Services Rules (“Rules”), and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-101 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and the Respondent, GID Associates, Inc. d/b/a GIDAssociates.com, GetIraqiDinar.com, and USACurrencyExchange.com (“GID”), in full and final settlement of all claims that could be brought against GID by the Staff on the basis of the facts set forth herein.

By signing below GID admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing and appeal, but without admitting any violation of the Act, consents to the entry of this Order and agrees to abide by its terms.

FINDINGS OF FACT

1. GID is a corporation organized under the laws of the State of Delaware with its principal office located at 35-31 Talcottville Road, #295, Vernon, CT 06066. GID is not licensed or approved under the Act in any capacity.

2. GID holds itself out to the public as a currency dealer that provides services throughout the United States.

3. GID engaged in the business of selling currency to the citizens of the State of Arkansas without a license or approval under the Act from January 1, 2008, to December 29, 2010.

4. From January 1, 2008, to December 28, 2010, GID sold approximately \$231,866 of Iraqi dinars in approximately 403 transactions to residents of the State of Arkansas.

5. GID fully cooperated with the Staff during the Staff's investigation of this matter.

CONCLUSIONS OF LAW

6. Pursuant to Ark. Code Ann. § 23-55-101 et seq., the Commissioner has jurisdiction over GID and the subject matter of this proceeding.

7. Ark. Code Ann. § 23-55-804 permits the informal disposition of an allegation by consent order.

8. Ark. Code Ann. § 23-55-401 states that a person may not engage in the business of currency exchange or advertise, solicit, or hold itself out as providing currency exchange unless the person is licensed under this subchapter, is licensed for money transmission or an authorized delegate of a person licensed under § 23-55-201 et seq., or is approved to engage in money transmission or an authorized delegate of a person approved to engage in money transmission under § 23-55-203. As detailed in paragraphs two through four, GID failed to obtain a license or approval under Ark. Code Ann. § 23-55-401 prior to selling Iraqi dinar to persons living in the State of Arkansas and advertising, soliciting, or holding itself out as providing such services in Arkansas.

9. Pursuant to Ark. Code Ann. § 23-55-805, the Commissioner has the authority to assess a civil penalty against a person that violates the Act in an amount not to exceed \$1,000 per day for each day the violation is outstanding. The violations by GID support an assessment by the Commissioner of a civil penalty against GID pursuant to Ark. Code Ann. § 23-55-805.

ORDER

By agreement and with the consent of the Staff and the authorized representative of GID, it is hereby ordered that GID shall be responsible for the payment of a civil penalty in the amount of \$ 6,000 to the Arkansas Securities Department. The payment of said civil penalty by GID shall be made to the Arkansas Securities Department within ten (10) days of the entry of this Consent Order. Further, GID shall cease and desist from selling Iraqi Dinars to person living in the State of Arkansas, until GID is properly licensed under the Act.

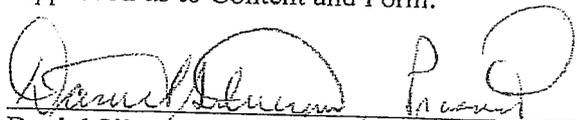
IT IS SO ORDERED.



A. Heath Abshure
Arkansas Securities Commissioner

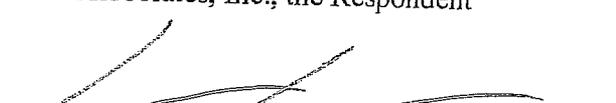
June 13, 2011
Date

Approved as to Content and Form:

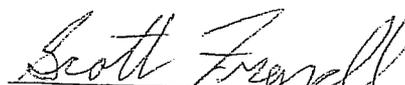


Daniel Silverman, President
GID Associates, Inc., the Respondent

June 9, 2011
Date


Andrew S. Ittleman, Attorney for the Respondent
GID Associates, Inc.

6-10-2011
Date


Scott Freydl, Staff Attorney
Arkansas Securities Department

6/13/11
Date