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ARKANSAS SECURITIES DEPT.

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-11-0256

IN THE MATTER OF

ORDER NO. S-11-0256-11-CO01

**LARRY STIDMAN and
COMPLETE BENEFIT SOLUTIONS, LLC**

RESPONDENTS

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Securities Act (“Act”), Ark. Code Ann. §§ 23-42-101 through 23-42-509, the Rules of the Arkansas Securities Commissioner (“Rules”), and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-101 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and Respondents Larry P. Stidman (“Stidman”), CRD # 5908681, and Complete Benefit Solutions, LLC (“Complete Benefit”) in full and final settlement of all claims that could be brought against the Respondents by the Staff on the basis of the facts set forth herein.

The Respondents admit the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waive their right to a formal hearing and without admitting or denying the findings of fact made herein, consent to the entry of this order and agree to abide by its terms.

FINDINGS OF FACT

1. Stidman is a licenced insurance agent with a business address in Hot Springs, Arkansas. Stidman made a filing to become registered as a representative of an investment adviser on April 11, 2011. There is no record of a prior registration for Stidman as an investment adviser or representative on the IARD system.

2. Stidman listed Complete Benefit as an associated organization with his license at the Arkansas Insurance Department. Records of the office of the Arkansas Secretary of State reflect filings for Complete Benefit with Larry Stidman listed as the incorporator/organizer and an address in Hot Springs, Arkansas. There is no record of a registration for Complete Benefit as an investment adviser on the IARD system.

3. Information obtained by the Staff indicates that Stidman and Complete Benefit advertised, solicited, and transacted business as an investment adviser prior to Stidman's application to become registered as an investment adviser representative. Stidman maintained a website at www.completebenefitsolutionsllc.com that advertised a complete line of insurance and financial products, a review of current retirement account holdings, a review of current financial holdings, and assistance with achieving financial goals. The Staff reviewed records maintained by Stidman and found records indicating that Stidman met with potential insurance clients in 2009, 2010, and 2011 and provided advice regarding the value of securities or the advisability of selling securities.

CONCLUSIONS OF LAW

4. The failure by Stidman and Complete Benefit to register prior to transacting business in Arkansas as an investment adviser or representative as described above in paragraph 3 constitute willful violations of Section 23-42-301(c) of the Act.

5. Pursuant to Section 23-42-308(h) the Act permits the informal disposition of an allegation by consent order.

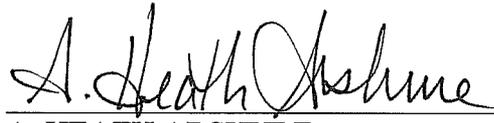
ORDER

By agreement and with the consent of the Staff and Larry P. Stidman, acting in his individual capacity and as the owner of Complete Benefit Solutions, LLC, it is hereby

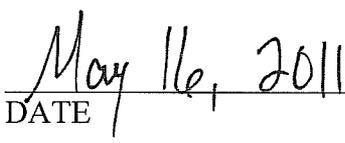
ordered that Larry P. Stidman shall comply with provisions of the Act and Rules by not transacting business as an investment adviser or representative without being registered to do so.

It is also ordered that Larry P. Stidman shall pay a fine in the amount of seven thousand, five hundred dollars (\$7,500) to the Arkansas Securities Department. The payment of said fine shall be made to the Arkansas Securities Department within thirty calendar days of the date of this order.

IT IS SO ORDERED.



A. HEATH ABSHURE
Arkansas Securities Commissioner

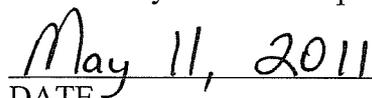


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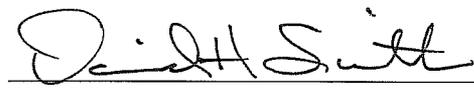
I hereby agree to the entry of this Consent Order, and consent to all terms, conditions, and orders contained therein, and waive any right to an appeal from this order.



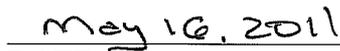
LARRY P. STIDMAN
Individually and for Complete Benefit Solutions, LLC



DATE



DAVID H. SMITH
Chief Counsel
Arkansas Securities Department



DATE