

BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. S-11-0325

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IN THE MATTER OF:

Order No. S-11-0325-140001

Tiger X Medical, Inc. f/k/a
Cardo Medical, Inc.

RESPONDENT

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219 in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and Tiger X Medical, Inc. f/k/a Cardo Medical, Inc. (“Tiger”) in full and final settlement of all claims that could be brought against Tiger by the Staff on the basis of the facts set forth herein.

Tiger admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”) and waives its right to a formal hearing. Tiger neither admits nor denies the alleged violations detailed below, but consents to the entry of this order and agrees to abide by its terms. Tiger also agrees that entry of this order has no impact on its potential civil liability to Arkansas investors under Ark. Code Ann. § 23-42-106 for the violations detailed below.

FINDINGS OF FACT

1. On or about October 27, 2009, agents or employees of Tiger made its first sale of securities in a Tiger offering to an Arkansas resident.

2. On or about June 28, 2011, Tiger filed a Notice of Sale of Securities on United States Securities and Exchange Commission ("SEC") Form D with the Arkansas Securities Department ("Department").

3. In violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules of the Arkansas Securities Commissioner, Tiger failed to file the Notice of Sale of Securities on SEC Form D with the Department concerning the sale of securities in Arkansas within the required fifteen days.

CONCLUSIONS OF LAW

4. Tiger's filing of the Notice of Sale of Securities on SEC Form D with the Department well after the fifteen days of the first sale of securities in the Tiger offering to Arkansas residents as detailed in paragraphs 1-3 was a violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules.

5. Entry of this Order does not affect the potential civil liability of Tiger under Ark. Code Ann. § 23-42-106 for Arkansas investors in the Tiger offering.

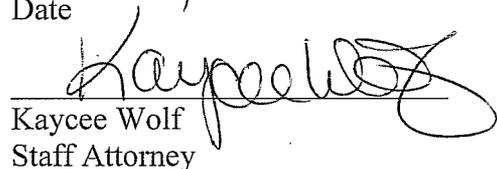
ORDER

IT IS THEREFORE ORDERED that Tiger pay a fine in the amount of \$1,000.00.

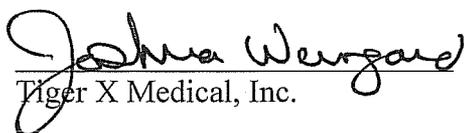


A. Heath Abshure
Arkansas Securities Commissioner

Nov. 7, 2011
Date



Kaycee Wolf
Staff Attorney



Tiger X Medical, Inc.

By: Joshua Weingard
Title: Chief Legal Officer
Date: 10-31-11