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ARKANSAS SECURITIES DEPT.

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-13-0033

ORDER NO. S-13-0033-13-OR01

IN THE MATTER OF:

**GLOBAL WEALTH MANAGEMENT
AND CHAD BOLING-LEWIS**

RESPONDENTS

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Securities Act (“Act”), Ark. Code Ann. §§ 23-42-101 through 23-42-509, the Rules of the Arkansas Securities Commissioner (“Rules”), and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-101 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”), Global Wealth Management Inc. (“Global Wealth”), CRD # 115806, and Charles H. “Chad” Boling-Lewis (“Boling-Lewis”), CRD # 5455799, in full and final settlement of all claims that could be brought against Global Wealth and Boling-Lewis (collectively “Respondents”) by the Staff on the basis of the facts set forth herein.

The Respondents admit the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waive their rights to a formal hearing and without admitting or denying the findings of fact made herein, consent to the entry of this order and agree to abide by its terms.

FINDINGS OF FACT

1. Global Wealth is an Arkansas registered investment adviser. Global Wealth became registered as an investment adviser in Arkansas on May 29, 2012. Prior to being registered in Arkansas, Global Wealth was registered as an investment adviser with the Securities and

Exchange Commission from October 2001 until May 2012.

2. The business address for Global Wealth when the Arkansas registration was approved was 593 Horsebarn Road, Suite 201, Rogers, Arkansas.

3. Global Wealth has two registered investment adviser representatives. Boling-Lewis is the president, chief executive officer, and chief compliance officer of Global Wealth. Chad's father, Charles H. Boling, CRD # 1565470, is also registered as a representative. The initial registration application for Boling-Lewis listed a Rogers, Arkansas address, while the application for Boling had a Little Rock, Arkansas address.

4. The Staff, while attempting to contact Global Wealth in February 2013, became aware that the investment adviser and Boling-Lewis no longer conducted business from the Rogers, Arkansas address reflected on the registration filing.

5. Boling-Lewis moved from Rogers to Oakland, California in 2012 and moved the books and records of Global Wealth to Oakland as well. Since mid-2012, Boling-Lewis and Global Wealth conducted business from 1389 Jefferson Street, Suite A605, Oakland, California.

6. Global Wealth initially applied for registration in Arkansas and California in May 2012, but the California application was abandoned without being approved. Global Wealth reapplied for registration in California in March 2013 and became registered in the state of California on June 11, 2013.

CONCLUSIONS OF LAW

7. Rule 301.01(a)(1) requires each non-resident investment adviser and representative to be registered in the state where the investment adviser has its principal place of business and where the representative primarily resides. Global Wealth and Boling-Lewis conducted business for

several months in 2012 and 2013 from a principal place of business in California without being registered in California in violation of the Rules.

8. Rule 302.02(b)(3) requires that a registered investment adviser promptly file amendments with the IARD when any material information on file with IARD becomes inaccurate. An amendment is considered to be made promptly if filed within thirty days of the event that caused the required amendment filing. Global Wealth did not amend its business address for several months when it relocated to California in violation of the Rules.

9. Rule 302.02(c) requires that a registered investment adviser representative promptly file amendments with the IARD when any material information on file with IARD becomes inaccurate. An amendment is considered to be made promptly if filed within thirty days of the event that caused the required amendment filing. Boling-Lewis did not amend his residence and business addresses for several months after he relocated to California in violation of the Rules.

10. Ark. Code Ann. §§ 23-42-308(a)(2)(B) and 23-42-308(g) state in part the Securities Commissioner may by order suspend or revoke a registration, or fine a registrant, if he finds that the registrant has willfully violated or failed to comply with any provision of the Act or Rules.

11. Ark. Code Ann. § 23-42-308(h) provides that matters may be resolved by consent order without a formal proceeding.

ORDER

By agreement and with the consent of the Staff, Global Wealth, and Boling-Lewis it is hereby ordered that Global Wealth and Boling-Lewis shall pay a fine in the amount of \$7,000 to the Arkansas Securities Department. A payment of \$4,000 shall be made to the Arkansas Securities Department upon the entry of this order, with the \$3,000 balance to be paid within sixty days after the order is entered.

It is also ordered that Global Wealth and Boling-Lewis shall comply with all provisions of the Act and Rules.

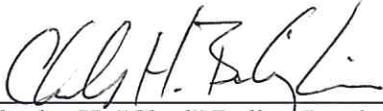
IT IS SO ORDERED.



A. HEATH ABSHURE
Arkansas Securities Commissioner

August 30, 2013
DATE

I hereby agree to the entry of this Consent Order, consent to all terms, conditions, and orders contained therein, and waive any right to an appeal from this order.



Charles H. "Chad" Boling-Lewis, President
Individually and on behalf of
Global Wealth Management Inc.

8/27/2013
Date



David H. Smith, Chief Counsel
Arkansas Securities Department

August 30, 2013
Date