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ARKANSAS SECURITIES DEPT

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-14-0087

IN THE MATTER OF:

**REGISTRATION OF
WILLIAM SWANNER WITH
RIDGEWAY & CONGER, INC.**

ORDER NO. S-14-0087-14-OR01

ORDER GRANTING TEMPORARY BROKER-DEALER AGENT REGISTRATION

This Order is entered pursuant to the Arkansas Securities Act ("Act"), Ark. Code Ann. §§ 23-42-101 through 23-42-509, the Rules of the Arkansas Securities Commissioner ("Rules"), and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-101 through 25-15-219.

FINDINGS OF FACT

1. On August 5, 2014, the Arkansas Securities Department ("Department") received an application for registration from William C. Swanner ("Swanner"), CRD # 501268, to be a broker-dealer agent in Arkansas with Ridgeway & Conger, Inc. ("Ridgeway & Conger"), CRD # 113055, an Arkansas registered broker-dealer.
2. While reviewing the registration application, the Staff of the Arkansas Securities Department ("Staff") found that Swanner had several unsatisfied liens filed against him for unpaid income taxes, fees, and interest to the State of Arkansas.
3. Swanner has been negotiating an agreement with the Arkansas Department of Finance and Administration to resolve the matter of unpaid taxes, fees, and interest owed to the state.
4. CRD records for Swanner indicate that he has been registered as a broker-dealer agent since 1970, with only a bankruptcy disclosure in 1999 until the disclosure of tax liens in June 2014.

5. As a condition to the approval of his registration application, Swanner has agreed to resolve his unpaid tax liens with the State of Arkansas before January 1, 2015. Swanner has further agreed that his registration shall be not be renewed on January 1, 2015 in the event he fails to resolve his unpaid tax debt to the State of Arkansas within the given time period.

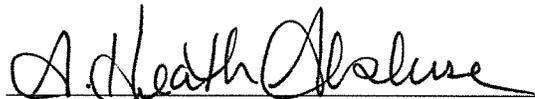
CONCLUSIONS OF LAW

6. Ark. Code Ann. § 23-42-302(a)(2) provides that the Arkansas Securities Commissioner (“Commissioner”) may, by order, approve a limited registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.

ORDER

The application of William Swanner for registration as a broker-dealer agent of Ridgeway & Conger, Inc. is hereby approved, but is made temporary and will expire and not be renewed on January 1, 2015. Swanner will be eligible for renewal registration only if he has satisfied his unpaid tax debt owed to the State of Arkansas or is in good standing with payments through a plan of offer and compromise with the State of Arkansas.

IT IS SO ORDERED.



A. HEATH ABSHURE
Arkansas Securities Commissioner

September 11, 2014

DATE