

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-09-023

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ARKANSAS SECURITIES DEPT.

IN THE MATTER OF:

ORDER NO S-09-023-10-OR02

BRYANT INVESTMENT COMPANY

RESPONDENT

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Securities Act ("Act"), Ark. Code Ann. §§ 23-42-101 through 23-42-509, the Rules of the Arkansas Securities Commissioner ("Rules"), and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-101 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department ("Staff") and Bryant Investment Company ("Bryant Investment"), in full and final settlement of all claims that could be brought against Bryant Investment by the Staff on the basis of the facts set forth herein.

Bryant Investment has cooperated with the Department in its investigation by responding to inquiries, providing documentary evidence and other materials, and providing the Department with access to facts related to the investigation.

Bryant Investment admits the jurisdiction of the Act and the Arkansas Securities Commissioner ("Commissioner"), waives its right to a formal hearing, and without admitting or denying any violation of the Act or Rules, consents to the entry of this Order and agrees to abide by its terms.

FINDINGS OF FACTS

1. Harvey S. Bryant ("Bryant") is an individual with a residential address located in Oklahoma City, Oklahoma. Bryant is President of Bryant Investment, whose business

address is located at 1300 Bedford Drive, ^{HSB}~~Suite 104~~, Oklahoma City, Oklahoma 73116. Bryant is also Vice-President and Director of Bedford Energy, Inc. ("Bedford"), whose business address is located at 6301 Waterford Boulevard, Suite 403, Oklahoma City, Oklahoma 73118.

2. On or about December 30, 2005, Bryant Investment sold 20,000 of its restricted shares of stock in Orbit Petroleum, Inc. ("Orbit") to AR1. AR1 paid Bryant Investment \$4,000.00 for the Orbit stock. The check, made payable to Bryant Investment, was deposited in a Bryant Investment bank account.

3. On or about March 3, 2006, Bryant Investment sold 10,000 of its restricted shares of stock in Orbit to AR1. AR1 paid Bryant Investment \$2,500.00 for the Orbit stock. The check, made payable to Bryant Investment, was deposited in a Bryant Investment bank account.

4. On or about May 17, 2006, Bryant Investment sold 6,250 of its restricted shares and 6,250 of its unrestricted shares of stock in Bedford to AR1. AR1 paid Bryant Investment \$2,500.00 for the Bedford stock. The check, made payable to Bryant Investment, was deposited in a Bryant Investment bank account.

5. On or about May 30, 2006, Bryant Investment sold 29,000 of its unrestricted shares of stock in Bedford to AR1. AR1 paid Bryant Investment \$10,000.00 for the Bedford stock. The check, made payable to Bryant Investment, was deposited in a Bryant Investment bank account.

6. On or about August 11, 2006, Bryant Investment sold 45,000 of its unrestricted shares of stock in Bedford to AR1. AR1 paid Bryant Investment \$22,500.00 for the

Bedford stock. The check, made payable to Bryant Investment, was deposited in a Bryant Investment bank account.

7. On or about August 30, 2006, Bryant Investment sold 50,000 of its unrestricted shares of stock in Bedford to AR1. AR1 paid Bryant Investment \$25,000.00 for the Bedford stock. The check, made payable to Bryant Investment, was deposited in a Bryant Investment bank account.

8. The Orbit and Bedford stock sold to AR1 by Bryant Investment was not properly registered with the Department, exempt from registration, or a covered security.

CONCLUSIONS OF LAW

9. Ark. Code Ann. § 23-42-501 states it is unlawful for any person to offer or sell any security in this state unless: (1) it is registered under the Act; (2) the security or transaction is exempted under Ark. Code Ann. § 23-42-503 or Ark. Code Ann. § 23-42-504; or (3) it is a covered security. None of the securities sold by Bryant Investment to AR1 were registered with the Department, exempt from registration, or a covered security.

10. Bryant Investment violated Ark. Code Ann. § 23-42-501 when it made multiple sales of securities to AR1 without the securities being registered under the Act, exempt under Ark. Code Ann. §§ 23-42-503 or 23-42-504, or covered securities.

11. Pursuant to § 23-42-209(c), the Act permits the informal disposition of a proceeding or allegations by consent order. Staff and Bryant Investment hereby desire to fully resolve and dispose of these proceedings and allegations and hereby agree to do so in accordance of the terms of this Consent Order.

ORDER

On the basis of the Findings of Fact, Conclusions of Law, and Bryant Investment's consent to the entry of this Order.

IT IS HEREBY ORDERED:

12. That Bryant Investment shall henceforth comply with the provisions of the Act and Rules.

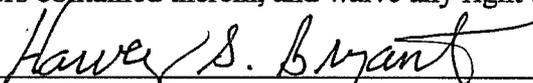
13. That Bryant Investment shall pay a fine in the amount of \$3,000.00 to the Department. The payment of said fine shall be made to the Department within ten (10) calendar days from the date of this Order.



A. Heath Abshure
Arkansas Securities Commissioner

10/12/2010
Date

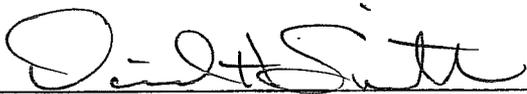
I hereby agree to the entry of this Consent Order, consent to all terms, conditions, and orders contained therein, and waive any right to an appeal from this order.


Harvey S. Bryant, on behalf of Bryant Investment Company as its President, Managing Member and Chief Compliance Officer

10-6-10
Date


Eric Gribble
Attorney for Bryant Investment Company

10/8/10
Date



David Smith
Staff Attorney
Arkansas Securities Department

10-12-2010

Date