

IN THE CIRCUIT COURT OF PULASKI COUNTY, ARKANSAS
12TH DIVISION

B. EDMOND WATERS,
ARKANSAS SECURITIES COMMISSIONER

PLAINTIFF

v.

No. 60CV-15-3037

STEELE V. STEPHENS

DEFENDANT

AGREED JUDGEMENT

The Plaintiff and the Defendant herein now submit to the Court this Agreed Judgment in full settlement of the Plaintiff's Complaint to Enforce Order previously filed herein. The Court being well advised as to all matters of law and fact arising herein, DOTH FIND, ADJUDGE AND ORDER:

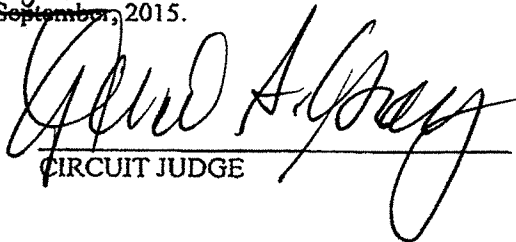
1. This Court has jurisdiction and venue over the parties and the subject matter involved herein.
2. On April 6-7, 2015, Stephens appeared at a two day administrative hearing before Hearing Officer Jack Pruniski (Pruniski). On May 7, 2015, Pruniski entered an administrative Order (Order) against Stephens. A copy of said Order was attached to the Plaintiff's Complaint as Exhibit "1".
3. Said Order contained a fine in the amount of \$20,000 to be paid by Stephens to the Arkansas Securities Department within ten days of the entry of the order.
4. The fine amount detailed in said Order should be and hereby is reduced to a judgment in the amount of \$20,000 against the Defendant, Steele V. Stephens.
5. The Plaintiff and the Defendant agree that the Defendant shall pay said judgment as follows; \$5,000 shall be paid at the time the Agreed Judgment is entered, with the remaining

\$15,000 to be paid in four equal quarterly installments of \$3,750 each. These installment payments of \$3,750 shall be paid as follows:


- a. First installment is due and payable on November 30, 2015.
- b. Second installment is due and payable on February 28, 2016.
- c. Third installment is due and payable on May 31, 2016.
- d. Fourth installment is due and payable on August 31, 2016.

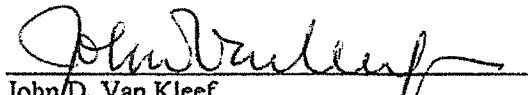
Provided the Defendant pays these installment payments in full on or before the dates listed above, then the Plaintiff will forgo any lawful collection remedies available to the Plaintiff. However, should the Defendant fail to pay any of the installments in full on or before the dates listed above, then the Plaintiff shall be allowed to immediately pursue any and all lawful collection remedies against the Defendant, Steele V. Stephens.

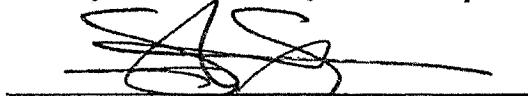
IT IS SO ORDERED on this 28th day of ~~September~~ ^{August}, 2015.


CIRCUIT JUDGE

APPROVED AS TO CONTENT AND FORM:


Scott Freydl
Attorney for the Plaintiff, B. Edmond Waters


John D. Van Kleef,
Attorney for the Defendant, Steele V. Stephens


Steele V. Stephens, the Defendant

Judge Gray
Date 8/28/15 Div 12
Jury Trial
Bench Trial
Non-Trial