

ASA HUTCHINSON  
GOVERNOR

B. EDMOND WATERS  
COMMISSIONER



HERITAGE WEST BUILDING, SUITE 300  
201 EAST MARKHAM STREET  
LITTLE ROCK, ARKANSAS 72201-1692  
TELEPHONE: (501) 324-9260  
FACSIMILE: (501) 324-9268

## ARKANSAS SECURITIES DEPARTMENT

### FOR IMMEDIATE RELEASE

Date: March 28, 2018

Contact Person: Scott Freydl, Staff Attorney

#### **SECURITIES COMMISSIONER DIRECTS BATESVILLE RESIDENT TO STOP FRAUDULENT UNREGISTERED SECURITIES ACTIVITY**

Arkansas Securities Commissioner B. Edmond Waters issued a Cease and Desist Order against AFR Brokerage, LLC (“AFR”) and Antron F. Ramey (“Ramey”). AFR is a corporation organized and operating under the laws of the State of Arkansas. Ramey is president, founder and a managing member of AFR. Neither AFR nor Ramey have even been registered with the Arkansas Securities Department (“Department”) in any capacity. However, in violation of the Arkansas Securities Act and the Rules of the Arkansas Securities Commissioner, AFR and Ramey have offered to sell securities to Arkansas residents. AFR and Ramey also omitted to tell potential investors they were not properly registered with the Department, and are not lawfully allowed to sell securities to anyone in Arkansas. In addition, Ramey made multiple misstatements and omitted to state material information in a promotional video about AFR that Ramey posted on his Facebook account. Finally, AFR and Ramey fraudulently included the names of an attorney and a law firm, neither of whom had any relation to AFR and Ramey, on contracts signed by Ramey and five Arkansas residents. Staff Attorney Scott Freydl said, “Arkansas residents are encouraged to contact the Arkansas Securities Department prior to making any investment in order to find out if the person selling or offering to sell any security is properly registered or exempt from registration with the Department.”

The public is advised that the Staff of the Arkansas Securities Department is continuing its investigation into this matter. Should anyone have any further information about AFR or Ramey, please contact Staff Attorney Scott Freydl at 501-324-9266. A copy of the order is available on the Arkansas Securities Department’s website, [www.securities.arkansas.gov](http://www.securities.arkansas.gov), Order No. S-18-0038-18-OR01, In the Matter of AFR Brokerage, LLC and Antron F. Ramey.