

IN THE CIRCUIT COURT OF CLEBURNE COUNTY, ARKANSAS  
CIVIL DIVISION

A. HEATH ABSHURE,  
ARKANSAS SECURITIES COMMISSIONER

KAREN GILES  
CIRCUIT CLERK  
08 AUG 18 AM 9:49  
CLEBURNE COUNTY  
HEBER SPRINGS, ARKANSAS  
PLAINTIFFS

v.

CASE NO. CIV-2008-111-2

CHRISTOPHER A. HOGAN;  
CRUNKLAND RECORDS, LTD.; and  
ROLFUND.COM

DEFENDANTS

PERMANENT INJUNCTION AND  
ORDER FOR ANCILLARY RELIEF

Default judgment having been granted and entered of record on June 24, 2008, a hearing in accordance with Ark.R.Civ.P. 55(b) to determine the amount of funds received by the defendants and fix the amounts of disgorgement and fines was set for August 18, 2008. The defendants were properly served with notice of this hearing. The hearing was had as scheduled and evidence presented. Upon consideration of the facts and law relating to the plaintiff's action for a permanent injunction and ancillary relief, the Court HEREBY ORDERS:

1. Hogan, Crunkland, and Rolfund are permanently enjoined from offering or selling any security in Arkansas until the security is properly registered or is offered or sold pursuant to an exemption from registration under the Arkansas Securities Act.
2. Hogan, Crunkland, and Rolfund are permanently enjoined from acting as securities broker-dealers or agents in Arkansas until the Defendants are properly registered under the Arkansas Securities Act or are acting pursuant to an


exemption from registration under the Act.

3. Hogan, Crunkland, and Rolfund are permanently enjoined from engaging in any fraudulent activity in connection with the offer or sale of any security in Arkansas.
4. Hogan shall, within 30 days of the entry of this Order, pay disgorgement in the total amount of \$171,361.25 into the Registry of the Cleburne County Court to be distributed according to Schedule A, which is attached hereto and incorporated into this Order. Such payment shall be: (A) made in bankable funds, i.e., by United States postal money order, certified check, bank cashier's check or bank money order; (B) made payable to the Cleburne County Circuit Clerk; (C) hand-delivered or mailed to the Cleburne County Clerk's Office, 301 West Main Street, Heber Springs, Arkansas 72543-3016; and (D) submitted under cover letter that identifies Hogan as a defendant in these proceedings and the file number of these proceedings. A copy of the cover letter and money order or check shall be sent to A. Heath Abshure, Commissioner, Arkansas Securities Department, 201 East Markham, Suite 300, Little Rock, Arkansas 72201.
5. It is further ordered that Hogan shall, within 30 days of the entry of this Order, pay \$50,000.00 to the Arkansas Securities Department as a civil money penalty authorized by Ark. Code Ann. § 23-42-209(b) (Repl. 2000). Such payment shall be: (A) made in bankable funds, i.e., by United States postal money order, certified check, bank cashier's check or bank money order; (B) made payable to the Arkansas Securities

Department; (C) hand-delivered or mailed to the Arkansas Securities Department, 201 East Markham, Suite 300, Little Rock, Arkansas 72201; and (D) submitted under cover letter that identifies Hogan as a defendant in these proceedings and the file number of these proceedings.

6. It is further ordered that this Order shall be given preclusive effect in any bankruptcy case filed by or against Defendants. Solely for the purposed of such bankruptcy proceedings, this Order establishes all the elements necessary to enable a court to make a finding that it is non-dischargeable pursuant to 11 U.S.C. § 523(a)(4).
7. This Court shall retain jurisdiction of this action for all purposes, including for purposes of entertaining any suitable application or motion by the Commissioner for additional relief within the jurisdiction of this Court, including but not limited to the relief requested by the Commissioner in his complaint in this action.

IT IS SO ORDERED.

  
John Norman Harkey  
CIRCUIT JUDGE

# Schedule A

## List of Investors and Amounts Invested

Arlan Sheets .....	\$2,300.00
540 Poplar Tree	
Danville, VA 24540-6280	
USA	
Aleksandras Zubkovas .....	\$500.00
Lukesciu G. 41 2043	
Vilnius, Lietuva	
Lithuania	
ABD Productions .....	\$500.00
839 Timber Trace	
Cordova, TN 38018	
USA	
Dwain Adamson .....	\$500.00
6104 Hwy 62 West	
Yellville, AR 72687	
USA	
Claude Armstrong .....	\$50.00
5910 88th Street SW, #7	
Lakewood, WA 98499	
USA	
Anne or Gene Barnes .....	\$100.00
33791 Redbark Drive	
Moreno Valley, CA 92557	
USA	
Leonard Batson .....	\$200.00
11 Beacon Road	
Scituate, MA 02066	
USA	
Norman Black .....	\$110.00
123 Farmington Drive	
Woodstock, GA 30188	
USA	
Christine Blagojevcic .....	\$800.00
5002 Autumnwood Lane	
Brunswick, OH 44212	
USA	

Steven Blagojevcic .....	\$100.00
9511 Pinegrove Avenue	
Parma, OH 44129	
USA	
Steven M. Bodo .....	\$2,000.00
57 Pearson Avenue	
Milford, CT 06460	
USA	
Stephen Byrne .....	\$5,100.00
695 East Patriot Blvd, Apt.26	
Reno, NV 89511-1254	
USA	
Martin Chavez .....	\$3,000.00
222 Gateway Blvd, #130	
Rock Springs, WY 82901	
USA	
Maksed Choudry .....	\$500.00
12704 Bright Spring Way	
Boyd, MD 20841	
USA	
Walter Wai Sun Chun .....	\$4,000.00
55 S.Kukui Street #D1411	
Honolulu, HI 96813	
USA	
Tammy Clark .....	\$2,600.00
P. O. Box 1812, 1665 Greene 765 Road	
Paragould, AR 72450	
USA	
Robert W. Curtis .....	\$565.00
4151 Logangate Road, Apt. 155	
Youngstown, OH 44505	
USA	
The Dejure Trust Co. ....	\$2,500.00
RR 1, Box 63	
Bison, KS 67520	
USA	

Clifton Deweese .....	\$2,500.00
7511 South Dent Rd.	
Hixon, TN 37343-2319	
USA	
William Fisher .....	\$750.00
9219 Bay Drive	
Spring Hill, FL 34606	
USA	
Anthony J. Fisher .....	\$2,000.00
219 Watkins Place, Apt. 611	
Bad Axe, MI 48413-1070	
USA	
Samuel Foley .....	\$1,300.00
2934 Wayside Road	
Stuart, VA 24171-2511	
USA	
W. Frankema .....	\$2,500.00
Sparrenstraat 23	
Den Gelder, 1783GT	
Netherlands	
James Gehlmann .....	\$50.00
866 Seasons Pass Drive	
Brunswick , OH 44212	
USA	
Lawrence J. Gonsalves .....	\$170.00
1457 Via Manzanas	
San Lorenzo, CA 94580-2239	
USA	
William Herriott .....	\$2,500.00
17 Farm Road	
Blantyre, Glasgow	
UK	
Chong vui soon.guo Juan .....	\$500.00
Lot 4652 SPG 454	
X3 JLN Maulana, Kuala, Belait KB6680	
Brunei	

Lynn Karnofski .....	\$100.00
7424 14th Avenue	
Olympia, WA 98516	
USA	
Nanette S. Kosich .....	\$100.00
18867 Kosich Drive	
Saratoga, CA 95070	
USA	
Ray Krips Construction .....	\$5,000.00
1104 4th Avenue	
Pocahontas, IA 50574-1216	
USA	
Steven Linville .....	\$60.00
5049 East 11th Street	
Indianapolis, IN 46201	
USA	
Roger Luna .....	\$50.00
3250 S. 22nd St	
Milwaukee, WI 53215	
USA	
Elmer McKall, Jr. ....	\$3,000.00
P. O. Box 1338	
Waldorf, MD 20604-1338	
USA	
William McGrath .....	\$2,500.00
19 Parker Bridge Road	
Andover, CT 06232	
USA	
Leann Mechler .....	\$500.00
P. O. Box 2203	
North Mankato, MN 56002	
USA	
Daryl Joseph Melancon .....	\$48,500.00
4456 B old Shell Road	
Mobile, AL 36608	
USA	

Thomas P. Perciak, Jr. ....	\$50.00
3723 Bramblewood Drive	
Brunswick, OH 44212	
USA	
Nancy Preslar .....	\$50.00
6919 Clara Circle	
Concord, NC 28025	
USA	
John W. Raffaldt .....	\$600.00
1109 Mt. Zion Road	
Spartanburg, SC 29303	
USA	
John W. Riggs .....	\$3,000.00
P. O. Box 9906	
Reno, NV 89507-0906	
USA	
Walt Roane .....	\$200.00
P. O. Box 937	
Pearl River, LA 70452	
USA	
Laurigene Roane .....	\$100.00
851 Morgan Bluff Road	
Pearl River, LA 70452	
USA	
Alan E. Robbins .....	\$6,110.00
1920 Banner Whitehead Rd	
Sophia, NC 27350	
USA	
Jeffrey Robinson .....	\$516.25
19178 Waltham St.	
Detroit, MI 48205-2123	
USA	
Floyd Roth .....	\$500.00
4220 N 146th Plaza - 206	
Omaha, NE 68116	
USA	



Judy Elen or Charles Rothschild-Lawson .....	\$100.00
3871 Lewiston Place	
Fairfax, VA 22030	
USA	
Michael D. Rowan .....	\$5,100.00
4230 Ivy Run Circle	
Duluth, GA 30096-5367	
USA	
David S. Shimokawa .....	\$22,500.00
2210 Anapanapa Street	
Pearl City, HI 96782-1128	
USA	
William J. Souther .....	\$15,000.00
18830 Lake Forest Lane	
Monument, CO 80132-9013	
USA	
David C. Spellman .....	\$750.00
608 SE 4th Street	
Willmar, MN 56201	
USA	
Floyd Stebbins .....	\$175.00
111 Mt. Ararat Drive	
Cathedral City, CA 92234	
USA	
Marla K. Stout .....	\$50.00
P. O. Box 7064	
Aloha, OR 97007	
USA	
Rick Taylor .....	\$10,000.00
524 Margaret Street	
Brookhaven, MS 39601	
USA	
John B. Thompson .....	\$395.00
10202 Longview Drive West	
Foley, AL 36535	
USA	

Enrique Veiga .....	\$2,500.00
15030 SW 23rd Street	
Miami, FL 33185	
USA	
The Vidall Group International .....	\$1,050.00
2470 South Dairy Ashford Suite 169	
Houston, TX 77077-4815	
USA	
Douglas Wachal .....	\$50.00
719 4th Street NE	
Waseca, MN 56093	
USA	
Gary L. Whitt .....	\$100.00
14262 Shore Road	
Sterling, OH 44276	
USA	
John Williams .....	\$10.00
P. O. Box 157	
Fairforest, SC 29336	
USA	
Jan Woloshyn .....	\$100.00
811 Beaumont Drive - 205	
Naperville, IL 60540	
USA	
Rory Wright .....	\$2,500.00
902 Old Mill Pond Road	
Palm Harbor, FL 34683	
USA	
Stacy Young .....	\$2,350.00
221 19th Street	
Brooklyn, NY 11232	
USA	
<b>Total .....</b>	<b>\$171,361.25</b>