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FOR IMMEDIATE RELEASE

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SECURITIES COMMISSIONER'S LAW SUIT RESULTS IN PERMANENT INJUNCTION, DISGORGEMENT ORDER AND \$50,000 FINE AGAINST CHRISTOPHER A. HOGAN AND HIS COMPANIES

Today, Cleburne County Circuit Judge John Norman Harkey ordered Christopher A. Hogan, operating as Crunkland Records, Ltd. and ROLFund.com, to repay investors \$171,361.25 resulting from a complaint filed by Arkansas Securities Commissioner A. Heath Abshure. Hogan was also fined \$50,000, permanently enjoined from committing securities fraud and permanently enjoined from selling securities without being registered with the Arkansas Securities Department (ASD).

The lawsuit was filed on April 29, 2008, but Mr. Hogan filed no answer and did not mount a defense. At the hearing, a financial analyst with the ASD testified that evidence collected by the ASD Staff showed that Hogan took in a total of approximately \$236,000. Of this amount, some \$58,000 was returned to investors. Of the remaining \$178,000, precisely \$171,361.25 could be traced to 62 investors. Most of these individuals were not from Arkansas, and 4 of them were from outside the United States. Although the average investment was approximately \$2,700, investment amounts ranged from a high of \$48,500 to a low of \$50.

Hogan used internet web sites to sell these fraudulent investments. ROLFund was touted to be a "conglomerate of companies centered in the entertainment industry." The investments were stated to be loans paying from .50% to 2% per day, and the money raised by these loans would be pooled and used to purchase a casino/resort in the Dominican Republic.

According to the ASD complaint, in late 2005 Hogan caused a posting to be placed on an Internet forum identifying Crunkland as a "BRICK and MORTAR Real Business . . . That is Getting Ready to EXPLODE in the next 60 days." Hogan stated that Crunkland's president/CEO (Hogan) was the executive producer of a television program entitled "Dirty South Television" that had 1.3 million viewers per week and major sponsors. Hogan stated Crunkland could be expected to make from the viewing public as much as \$3 million just on the sale of CDs of the musical artists featured on the television show and an unstated additional amount on other revenues such as concert revenues and merchandise sales. Hogan offered \$1,000 interests in Crunkland, claiming investors could receive as much as \$10,000 from the investment.

Abshire alleged that ROLFund was not a “High Yield Loan Program” set up to buy a Dominican Republic casino and resort or a conglomerate of companies, Crunkland was not a record company about to explode in early 2006 and Hogan was not the executive producer of a television program with 1.3 million viewers generating millions of dollars for Crunkland. According to the complaint, both the investments in ROLFund and the JVA positions in Crunkland were investment contracts, a type of security that Hogan sold by fraudulent means and without proper registration with the ASD.

“It is amazing just how easy it is for someone to take in a very great amount of money by spreading misinformation on the internet. It takes little time or money to perpetrate such fraud,” stated Theodore Holder, Assistant Commissioner and lead attorney on the case. “Many of us think that we are immune from such internet skulduggery, but we are not. The truth is that is virtually impossible for investors to recognize fraudulent web sites from legitimate ones. Investors should be especially vigilant when considering an internet investment. Before anyone invests in something he or she came across on the internet, call the Arkansas Securities Department, a trusted friend or securities professional.”

Anyone with any information concerning this case is urged to call Mr. Theodore Holder or Ms. Shannon Underwood at (501) 324-9260 or via the Arkansas Securities Department toll-free number at 800-981-4429.