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ARKANSAS SECURITIES DEPT.

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-20-0041

ORDER NO. S-20-0041-20-OR01

IN THE MATTER OF:
JANICE KIBLER

APPLICANT

ORDER APPROVING LIMITED AGENT REGISTRATION

This Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201-219.

FINDINGS OF FACT

1. On or about August 12, 2020, Janice Kibler (“Kibler”) submitted an application to become a registered agent of the issuer for the Mission Investment Fund of the Evangelical Lutheran Church in America (“MIF”).
2. Kibler, as an officer, director, or employee of MIF, petitioned the Arkansas Securities Commissioner (“Commissioner”) to waive the Securities Industry Essentials (“SIE”) examination and the appropriate general knowledge or Series 7 examination requirements for her registration as an agent of MIF. Kibler executed an affidavit attesting to the facts in this Order attached hereto as Exhibit A.
3. On or about December 5, 2019, Kibler passed the Series 63 examination.
4. MIF is a religious, not-for-profit organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
5. Kibler, as an officer, director, or employee of MIF, performs significant functions for MIF other than effecting or attempting to effect the sale of securities.

6. Kibler represents only MIF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by MIF.
7. Kibler will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of MIF securities.

CONCLUSIONS OF LAW

8. Pursuant to Ark. Code Ann. § 23-42-302(a)(2), the Commissioner may approve a limited agent registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.
9. In order to be registered as an agent, Rule 302.01(c)(1) of the Rules requires an agent of the issuer to pass the SIE examination, the appropriate general knowledge examination, and the appropriate state law examination.
10. Pursuant to Rule 302.01(c)(6) of the Rules, the Commissioner may waive any or all of the examination requirements required for registration of an agent of the issuer based upon the limited time, amount, or nature of the issue or transaction involved.
11. Based upon the representations made by Kibler, it is appropriate to waive the SIE examination and the appropriate general knowledge or Series 7 examination requirements and approve a limited registration as agent of the issuer.

ORDER

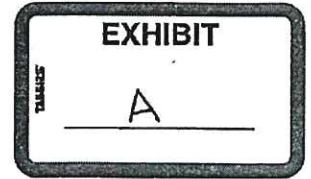
IT IS THEREFORE ORDERED that the application of Kibler for registration as an agent of the Mission Investment Fund of the Evangelical Lutheran Church in America, is hereby approved as a limited registration provided that Kibler only represent the Mission Investment Fund of the Evangelical Lutheran Church in America if effecting or attempting to effect sales of

securities and that she is not and will not be compensated in connection with the offer and sale of the Mission Investment Fund of the Evangelical Lutheran Church in America securities by the payment of commissions or other remuneration that is based on transactions in securities. The limited registration is effective until December 31, 2020, unless properly renewed.

DATED this 13th day of August, 2020.



Eric P. Munson
Arkansas Securities Commissioner



BEFORE THE ARKANSAS SECURITIES COMMISSIONER

IN THE MATTER OF:

Janice Elaine Kibler, Applicant

AFFIDAVIT

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ARKANSAS SECURITIES DEPT.

BEFORE ME, the undersigned authority, on this day personally appeared Janice Elaine Kibler, who being of sound mind and legal age, and after being duly sworn, deposes and states as follows:

1. I, Janice Elaine Kibler, as a regional manager for the Mission Investment Fund of the Evangelical Lutheran Church in America ("MIF"), petition the Arkansas Securities Commissioner to waive the Series 7 and Securities Industry Essentials ("SIE") exam and the specialized knowledge requirements for my registration as an agent of MIF.
2. On or about December 5, 2019, I passed the Series 63 examination.
3. MIF is a religious, not-for-profit organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
4. I am an officer, director, or other employee of MIF who performs significant functions for MIF other than effecting or attempting to effect the sale of securities.
5. I represent only MIF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by MIF.
6. I will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of MIF securities.

7. I swear and affirm that I know the contents of this affidavit signed by me and that the statements are true and correct.

DATED this 24th day of January, 2020.

Janice Elaine Kibler
Janice Elaine Kibler

STATE OF Missouri)
COUNTY OF Clay)

SUBSCRIBED AND SWORN TO before me, a Notary Public, on this 24th day of January, 2020.

Michael Anthony Pernicci
NOTARY PUBLIC

MICHAEL ANTHONY PERNICCI
Notary Public - Notary Seal
State of Missouri, Clay County
Commission Number 16048346
My Commission Expires Oct 30, 2020

My commission expires: 10/30/2020

MICHAEL ANTHONY PERNICCI
Notary Public - Notary Seal
State of Missouri, Clay County
Commission Number 16048346
My Commission Expires Oct 30, 2020