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ARKANSAS SECURITIES DEPARTMENT

***** FOR IMMEDIATE RELEASE *****

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ARKANSAS SECURITIES DEPARTMENT STAFF FILES COMPLAINT SEEKING REVOCATION OF BROKER-DEALER AGENT AND INVESTMENT ADVISER REPRESENTATIVE REGISTRATIONS OF SELF-STYLED INVESTMENT PROFESSIONAL MARK MADISON

The Staff of the Arkansas Securities Department today filed an administrative complaint requesting Arkansas Securities Commissioner, A. Heath Abshure, to revoke the broker-dealer agent and investment advisor representative registrations of Mark Christopher Madison of Little Rock, Arkansas.

The complaint alleges Madison, doing business as Madison Financial Services, committed securities fraud and violated the Arkansas Securities Act and Rules between August, 2005 and June, 2009 in connection with the offer and sale of over \$1.3 million in unregistered securities to residents of Arkansas and six other states.

The complaint alleges that Madison told investors that their investment proceeds were to be used by WellPort Trinity, Inc. (WellPort) in Austin, Texas to provide funding for the National CHC Trust, a healthcare project. Madison promised that the investment was safe, sound and would return the investor up to or exceeding 100% of their initial investment and/or a share of revenue from the project. Upon receiving investors' funds, Madison used the money to pay his personal expenses, including upscale retail shopping outings, country club and athletic club dues and charges, car payments, casinos, frequent restaurant outings, and vacation spots, and to repay other investors who previously invested with Madison. Two investors' funds went to pay Madison's personal federal income tax obligation. Although some investors sent their funds directly to WellPort, most of the funds that were sent to Madison Financial Services never made it to WellPort.

In addition to the revocation of Madison's registration as a broker-dealer agent and investment advisor representative, the Arkansas Securities Department Staff asks Commissioner Abshure to impose a fine of up to \$5,000 for each violation alleged.