

**BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. S-22-0009
ORDER NO. S-22-0009-22-OR01**

**IN THE MATTER OF:
TRAVIS LEE LOWE**

APPLICANT

ORDER APPROVING LIMITED AGENT REGISTRATION

This Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-220.

FINDINGS OF FACT

1. On or about February 24, 2022, Travis Lee Lowe (“Lowe”) submitted an application to become a registered agent of the issuer for The International Pentecostal Holiness Church Extension Loan Fund, Inc. (“IPHC” or “the Issuer”).
2. Lowe, as an officer, director, or employee of the Issuer, petitioned the Arkansas Securities Commissioner (“Commissioner”) to waive the specialized knowledge examination requirement for his registration as an agent of the Issuer. Lowe executed an affidavit attesting to the facts in this Order attached hereto as Exhibit A.
3. On or about July 6, 2021, Lowe passed the Series 63 examination.
4. On or about December 10, 2021, Lowe passed the Securities Industry Essentials (“SIE”) examination.
5. The Issuer is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.

6. Lowe, as an officer, director, or employee of the Issuer, performs significant functions for the Issuer other than effecting or attempting to effect the sale of securities.
7. Lowe represents only the Issuer in effecting or attempting to effect sales of securities and will offer and sell only securities issued by the Issuer.
8. Lowe will sell IPHC securities to a limited class of investors in connection with the church extension fund.
9. Lowe will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of IPHC securities.

CONCLUSIONS OF LAW

10. Pursuant to Ark. Code Ann. § 23-42-302(a)(2), the Commissioner may approve a limited agent registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.
11. In order to be registered as an agent, Rule 302.01(c)(1) of the Rules requires an agent of the issuer to pass the SIE examination, and a specialized knowledge examination appropriate to their job function. Applicants must also pass the Series 63 or Series 66 exam that addresses state law.
12. Pursuant to Rule 302.01(c)(6) of the Rules, the Commissioner may waive any or all of the examination requirements required for registration of an agent of the issuer based upon the limited time, amount, or nature of the issue or transaction involved.
13. Based upon the representations made by Lowe, it is appropriate to waive the specialized knowledge examination requirements and approve a limited registration as agent of the issuer.

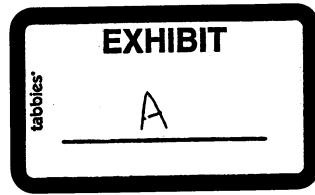
ORDER

IT IS THEREFORE ORDERED that the application of Lowe for registration as an agent of The International Pentecostal Holiness Church Extension Loan Fund, Inc., is hereby approved as a limited registration provided that Lowe only represent The International Pentecostal Holiness Church Extension Loan Fund, Inc. if effecting or attempting to effect sales of securities and that he is not and will not be compensated in connection with the offer and sale of The International Pentecostal Holiness Church Extension Loan Fund, Inc. securities by the payment of commissions or other remuneration that is based on transactions in securities. The limited registration is effective until December 31, 2022, unless properly renewed.

DATED this 2nd day of ~~February~~ ^{March}, 2022.



Eric P. Munson
Arkansas Securities Commissioner



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BEFORE THE ARKANSAS SECURITIES COMMISSIONER

IN THE MATTER OF:

TRAVIS LEE LOWE, Applicant

AFFIDAVIT

BEFORE ME, the undersigned authority, on this day personally appeared TRAVIS LEE LOWE who, being of sound mind and legal age, and after being duly sworn, deposes and states as follows:

1. I, Travis Lee Lowe, of Yukon, OK petition the Arkansas Securities Commissioner to waive the specialized knowledge examination requirements for my registration as an agent of The International Pentecostal Holiness Church Extension Loan Fund, Inc. ("IPHC").

2. On July 6, 2021, I passed the Series 63 Uniform Securities Agent State Law Examination.

3. On December 10, 2021, I passed the Securities Industry Essentials (SIE) Exam.

4. I have over 15 years of banking experience as a commercial lender. Since 2018, I have been a member of IPHC's Board of Directors.

5. On October 7, 2021, the Board of Directors appointed me to become the President of IPHC, which will be effective on January 1, 2022.

6. IPHC is a church extension fund and charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.

7. As the President of IPHC, I will perform significant functions for IPHC other than effecting or attempting to effect the offer and sale of securities.

8. I represent only IPHC in effecting or attempting to effect sales of securities and will offer and sell only the securities issued by IPHC.

9. I will only sell securities to a limited class of investors in connection with this church extension fund.

