

BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. S-21-0023
ORDER NO. S-21-0023-OR01

IN THE MATTER OF:
PAUL E. KRUIT

APPLICANT

ORDER APPROVING LIMITED AGENT REGISTRATION

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ARKANSAS SECURITIES COMMISSION

This Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201-219.

FINDINGS OF FACT

1. On or about October 1, 2021, Paul E. Kruit (“Kruit”) submitted an application to become a registered agent of the issuer for Converge Cornerstone Fund (“CCF”).
2. Kruit, as an officer, director, or employee of CCF, petitioned the Arkansas Securities Commissioner (“Commissioner”) to waive the Securities Industry Essentials (“SIE”) examination and the appropriate general knowledge or Series 7 examination requirements for his registration as an agent of CCF. Kruit executed an affidavit attesting to the facts in this Order attached hereto as Exhibit A.
3. On or about June 23, 1991, Kruit passed the Series 63 examination.
4. Kruit has been continuously registered in the state of Florida since August 23, 1991.
5. CCF is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
6. Kruit, as an officer, director, or employee of CCF, performs significant functions for CCF other than effecting or attempting to effect the sale of securities.

7. Kruit represents only CCF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by CCF.
8. Kruit will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of CCF securities.

CONCLUSIONS OF LAW

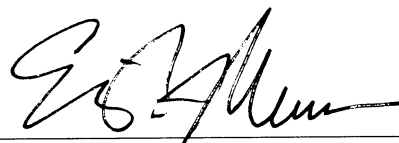
9. Pursuant to Ark. Code Ann. § 23-42-302(a)(2), the Commissioner may approve a limited agent registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.
10. In order to be registered as an agent, Rule 302.01(c)(1) of the Rules requires an agent of the issuer to pass the SIE examination, the appropriate general knowledge examination, and the appropriate state law examination.
11. Pursuant to Rule 302.01(c)(6) of the Rules, the Commissioner may waive any or all of the examination requirements required for registration of an agent of the issuer based upon the limited time, amount, or nature of the issue or transaction involved.
12. Based upon the representations made by Kruit, it is appropriate to waive the SIE examination and the appropriate general knowledge or Series 7 examination requirements and approve a limited registration as agent of the issuer.

ORDER

IT IS THEREFORE ORDERED that the application of Kruit for registration as an agent of Converge Cornerstone Fund, is hereby approved as a limited registration provided that Kruit only represent Converge Cornerstone Fund in effecting or attempting to effect sales of securities and that he is not and will not be compensated in connection with the offer and sale of the

Converge Cornerstone Fund securities by the payment of commissions or other remuneration that is based on transactions in securities. The limited registration is effective until December 31, 2021, unless properly renewed.

DATED this 7th day of October, 2021.

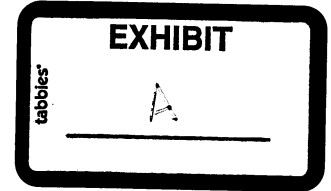
A handwritten signature in black ink, appearing to read "Eric P. Munson", written over a horizontal line.

Eric P. Munson
Arkansas Securities Commissioner

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

IN THE MATTER OF:

PAUL E. KRUIT, Applicant



AFFIDAVIT

BEFORE ME, the undersigned authority, on this day personally appeared PAUL E. KRUIT, who being of sound mind and legal age, and after being duly sworn, deposes and states as follows:

1. I, PAUL E. KRUIT, as an officer, director, or other employee of Converge Cornerstone Fund (the "Issuer") petition the Arkansas Securities Commissioner to waive the Series 7 and any other examination requirement for my registration as agent of the Issuer.
2. On June 23, 1991, I passed the Series 63 examination, and I have been continuously registered as an issuer agent of the Issuer in the state of Florida since August 23, 1991.
3. The Issuer is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
4. I am an officer, director, or other employee of the Issuer who performs significant functions for the Issuer other than effecting or attempting to effect the sale of securities.
5. I represent only the Issuer in effecting or attempting to effect sales of securities and will offer and sell only securities issued by the Issuer.
6. I only will sell securities to a limited class of investors in connection with this church extension fund.
7. I will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of the Issuer's securities.

8. I swear and affirm that I know the contents of this affidavit signed by me and that the statements are true and correct.

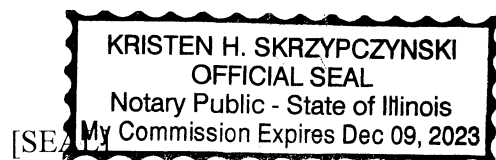
DATED this 16 day of June, 2021.



PAUL E. KRUIT

STATE OF Illinois)
)
COUNTY OF Cook)

SUBSCRIBED AND SWORN TO before me, a Notary Public, on this 16th day of June, 2021.





NOTARY PUBLIC

My commission expires: December 9, 2023