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ARKANSAS SECURITIES DEPARTMENT

*****FOR IMMEDIATE RELEASE*****

Date: November 26, 2014
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ARKANSAS SECURITIES COMMISSIONER, A. HEATH ABSHURE, ENTERS A CEASE AND DESIST ORDER AGAINST THREE MISSOURI COMPANIES AND A MISSOURI RESIDENT FOR THE OFFERING AND SALE OF UNREGISTERED SECURITIES AND FOR FRAUDULENT AND DECEPTIVE BUSINESS PRACTICES

Arkansas Securities Commissioner, A. Heath Abshure, entered a Cease and Desist Order on November 24, 2014, ordering Riverside Lease, LLC, Schafer Financial Services, Schafer Financial and Terina Carney aka Terina Humphrey aka Terina Schafer ("Carney") to cease all activities in connection with the offer and sale of unregistered securities and for Carney to cease all fraudulent acts.

The Arkansas Securities Department launched an investigation into the Missouri based companies and resident after a complaint was referred to the Department by its counterpart in Missouri. The Department's investigation revealed Carney owned / operated Riverside Lease, LLC, Schafer Financial Services, Schafer Financial.

Carney solicited investments in her companies from an Arkansas resident's "AR1" family members. Carney claimed that her companies provided short term loans to companies needing temporary financing to enter into long term equipment leases. Carney promised her investors twenty percent return on their investments every thirty to forty-five days. After watching his relatives receive payments and accounts statements from Carney reflecting the promised returns, AR1 invested \$16,000 in Carney's companies. AR1 borrowed from his retirement funds and at Carney's direction, wired \$16,000 to one of Carney's bank accounts. Carney promised AR1 a twenty percent return on his investment every thirty days. AR1 received \$3,200 from Carney as payment for the return on his investment for one month but has not received any other funds from Carney. The last account statement AR1 received from Carney reflected a balance of \$47,775.74. Carney has stopped all communication with AR1. AR1's demand for a return of his investment and / or payment of his account balance have gone unanswered.

Carney solicited investments in her companies from an Arkansas resident AR2. Carney promised AR2 twenty percent return on her investment every thirty days. AR2 invested \$6,000 in Carney's companies. AR2 used her tax refund and at Carney's direction wired \$6,000 to one of Carney's bank accounts. The last account statement AR2 received from Carney reflected a balance of \$12,441.60. Carney has stopped all communication with AR2. AR2's demand for a return of her investment and / or payment of her account balance have gone unanswered.

Prior to terminating her communication with her investors, Carney provided numerous excuses for why the investors were not receiving their return on investments. Carney told investors that payments were delayed as a result of changes in underwriting regulations in the leasing industry and that investors' money was tied up in a construction project in Africa. A review of Carney's bank records reflect numerous withdraws being made for personal expenditures and payments being made to prior investors.

A copy of the order is posted on the Arkansas Securities Department's website listed below. Order No. S-14-0095-14-OR02, *In The Matter of Riverside Lease, LLC, Schafer Financial Services, Schafer Financial, Terina Carney aka Terina Humphrey aka Terina Schafer.*