

**STATE OF ARKANSAS
SECURITIES DEPARTMENT**

IN THE MATTER OF

MICHAEL L. HARMON;
PINNACLE VENTURES LLC; AND
G.M.S. INTERNATIONAL, INC.

ORDER DIRECTING INVESTIGATION
AND EMPOWERING OFFICER
PURSUANT TO ARK. CODE ANN.
§ 23-42-205
NO. 00-035-S

I.

The staff of the Arkansas Securities Department has in its possession certain evidence which, if true, indicates that Michael L. Harmon, Pinnacle Ventures LLC, and G.M.S. International, Inc. have violated various sections of the Arkansas Securities Act ("Act"), including but not limited to:

Ark. Code Ann. § 23-42-501, which makes it unlawful for any person to offer or sell any security in this State unless:

- (1) It is registered under the Act; or
- (2) The security or transaction is exempted under §§ 23-42-503 or 23-42-504.

II.

The Arkansas Securities Commissioner is empowered by Ark. Code Ann. § 23-42-205 to make investigations to determine whether any provision of the Arkansas Securities Act or any rule or order promulgated pursuant thereto has been violated.

III.

The Arkansas Securities Commissioner, or any officer designated by him, is further empowered by Ark. Code Ann. § 23-42-205 to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, agreements, or other documents or records which are deemed to be relevant.

IT IS THEREFORE THE ORDER OF THE SECURITIES COMMISSIONER OF THE STATE OF ARKANSAS, pursuant to Ark. Code Ann. § 23-42-205, that an investigation be commenced to determine what action, if any, should be taken in the above referenced matter, and the Securities Commissioner hereby appoints Bruce H. Bokony, as an officer for the Department, pursuant to Ark. Code Ann. § 23-42-205 as aforesaid, to conduct an investigation and administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, correspondence, memoranda, agreements and other documents and records which are deemed to be relevant.

IT IS FURTHER ORDERED that all documents, written memoranda, testimony and other information obtained pursuant to this Order be restricted to the non-public files of the Department until or unless otherwise released, in writing, by subsequent order of the Commissioner.

WITNESS MY HAND AND SEAL THIS 26th DAY OF JUNE, 2000.



MAC DODSON
ARKANSAS SECURITIES COMMISSIONER