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BEFORE THE ARKANSAS SECURITIES COMMISSIONER  
CASE NO. S-13-0012

ARKANSAS SECURITIES DEPT.

IN THE MATTER OF:

Order No. S-13-0012-13-OR01

Breitling Oil and Gas Corporation

RESPONDENT

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219 in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and Breitling Oil and Gas Corporation (“Breitling”) in full and final settlement of all claims that could be brought against Breitling by the Staff on the basis of the facts set forth herein.

Breitling admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing, consents to the entry of this order, and agrees to abide by its terms. Breitling also agrees that entry of this order has no impact on its potential civil liability to Arkansas investors under Ark. Code Ann. § 23-42-106 for the violations detailed below.

FINDINGS OF FACT

1. On or about December 14, 2011, agents or employees of Breitling made its first sale of securities in an offering to an Arkansas resident.
2. On or about March 13, 2012, Breitling filed a Notice of Sale of Securities on United States Securities and Exchange Commission (“SEC”) Form D with the Arkansas Securities Department (“Department”).

3. In violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(b)(2) of the Rules of the Arkansas Securities Commissioner, Breitling failed to file the Notice of Sale of Securities on SEC Form D with the Department concerning the sale of securities in Arkansas within the required fifteen days.

**CONCLUSIONS OF LAW**

4. Breitling's filing of the Notice of Sale of Securities on SEC Form D with the Department approximately three months after the sale of securities in the offering to an Arkansas resident as detailed in paragraphs 1-3 is a violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(b)(2) of the Rules.

5. Entry of this Order does not affect the potential civil liability of Breitling under Ark. Code Ann. § 23-42-106 for Arkansas investors in the offering.

**ORDER**

IT IS THEREFORE ORDERED that Breitling pay a fine in the amount of \$500.00.



A. Heath Abshure  
Arkansas Securities Commissioner

02/26/2013

Date



Kaycee Wolf  
Staff Attorney

Breitling Oil and Gas Corporation

By: [Handwritten Signature]  
Title: Outside Counsel - Schaeft + Stone,  
Date: 2-20-2013 L.L.P.