

**STATE OF ARKANSAS
SECURITIES DEPARTMENT**

IN THE MATTER OF

**LOW COST LENDING, INC.
CANOGA PARK, CA
RESPONDENT**

ORDER NO. C-04-012-04-RC01

ORDER VACATING SUSPENSION OF LICENSE

The Arkansas Securities Commissioner, (hereinafter referred to as the "Commissioner"), has determined that an Order Suspending License of the above-styled company, (hereinafter referred to as "Respondent"), should be vacated.

FINDINGS OF FACT

1. Order C-04-012-04-OR01 suspending the License of Respondent was entered on March 5, 2004 for failure to comply with the surety bonding requirements of the Arkansas Fair Mortgage Lending Act, (hereinafter referred to as the "FMLA").
2. The Arkansas Securities Department staff has represented that Respondent has since obtained the required surety bond, and is therefore in compliance with the FMLA.

CONCLUSIONS OF LAW

3. The Commissioner may modify or vacate an order previously entered. Ark. Code Ann. Section 23-39-514, et seq .

OPINION

4. Order C-04-012-04-OR01 Suspending License of Respondent, entered on March 5, 2004, should be vacated, and is in the public interest.

ORDER

WHEREFORE, the Order C-04-012-04-OR01 Suspending License of Respondent entered March 5, 2004 is hereby vacated.

IT IS SO ORDERED THIS 13th DAY OF APRIL, 2004.

A handwritten signature in black ink, appearing to read "M. Johnson". The signature is written in a cursive style with a large, stylized initial "M".

MICHAEL B. JOHNSON

ARKANSAS SECURITIES COMMISSIONER