

**STATE OF ARKANSAS
SECURITIES DEPARTMENT**

IN THE MATTER OF

ORDER NO. C-04-040-04-OR02

**SOUTHWEST FUNDING,
LP, f/k/a TEXAS
RESIDENTIAL
MORTGAGE, LP,
DALLAS, TEXAS**

RESPONDENT

ORDER VACATING SUSPENSION OF LICENSE

The Arkansas Securities Commissioner (hereinafter referred to as the "Commissioner"), has determined that an Order Suspending License of the above-styled company, (hereinafter referred to as "Respondent"), should be vacated.

FINDINGS OF FACT

1. An Order Suspending the License of Respondent was entered on March 5, 2004 for failure to comply with the surety bonding requirements of the Arkansas Fair Mortgage Lending Act, (hereinafter referred to as the "FMLA").
2. On July 21, 2004, Respondent filed an application to become licensed as a Mortgage Broker and a Mortgage Banker under the FMLA, and as part of its application, included a surety bond meeting the requirements of the FMLA.
3. The application has been reviewed, and it appears that the Respondent has provided all information required by the FMLA, and is now in compliance with the surety bonding requirements of the FMLA.

CONCLUSIONS OF LAW

4. The Commissioner may modify or vacate an order previously entered.

Ark. Code Ann. Section 23-39-514, *et seq.*

OPINION

5. The Order Suspending License of Respondent, entered on March 5, 2004, should be vacated, and is in the public interest.

ORDER

WHEREFORE, the Order Suspending License of Respondent entered March 5, 2004 is hereby vacated.

IT IS SO ORDERED THIS 9TH DAY OF SEPTEMBER, 2004.

A handwritten signature in black ink, appearing to read "M. Johnson". The signature is stylized with a large, circular initial "M" and a cursive "Johnson".

MICHAEL B. JOHNSON

ARKANSAS SECURITIES COMMISSIONER