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ARKANSAS SECURITIES DEPT.

STATE OF ARKANSAS  
SECURITIES DEPARTMENT

CASE NO. C-08-070

IN THE MATTER OF  
DARTMOUTH CAPITAL, LLC  
d/b/a SAFEDINAR.COM

<sup>09</sup>  
ORDER NO. C-08-070-08-CO01

CONSENT ORDER

This Consent Order is entered pursuant to the provisions of the Arkansas Uniform Money Services Act (the "Act"), Ark. Code Ann. §23-55-101 *et seq.*, and the Arkansas Administrative Procedures Act, Ark. Code Ann. §25-15-201 *et seq.* Pursuant to the authority of Ark. Code Ann. §23-55-804, this Consent Order is entered in lieu of a hearing of the above referenced matter and in accordance with an agreement by and between the Staff of the Arkansas Securities Department (the "Staff") and Dartmouth Capital, LLC ("Dartmouth") in full settlement of all claims that could be brought against Dartmouth by the Staff.

Dartmouth waives its rights to a formal hearing and consents to the entry of this order and agrees to abide by its terms.

**FINDINGS OF FACT**

1. Dartmouth is organized under the laws of Massachusetts with its principal office is 198 Tremont Street #444, Boston, Massachusetts 02116.
2. Dartmouth holds itself out to the public on its website which is located at [www.safedinar.com](http://www.safedinar.com).

3. Dartmouth is a currency exchanger that sells the Iraqi dinar to persons living in the United States. Potential customers can place orders online at the website or by calling Dartmouth.

4. Dartmouth has sold dinars to persons living in the State of Arkansas and has delivered dinars within the State.

5. Dartmouth is not licensed and has not applied to be licensed as a currency exchanger under the Act.

6. The Staff has found no evidence that Dartmouth incentivizes or has any affiliation with any church, pastor or other person in Arkansas for the purpose of promoting Dartmouth or [www.safedinar.com](http://www.safedinar.com).

7. The Staff has found no evidence that Dartmouth cold calls Arkansas residents or otherwise initiates contact with Arkansas residents by telephone.

### **CONCLUSIONS OF LAW**

1. The Act permits the informal disposition of an allegation by consent order. Ark. Code Ann. §23-55-804.

2. The Commissioner has the authority to assess a civil penalty against a person that violates the Act in an amount not to exceed \$1,000 per day for each day the violation is outstanding, plus the State's costs and expenses for the investigation and prosecution of the matter, including reasonable attorney's fees. Ark. Code Ann. §23-55-805.

### **UNDERTAKING**

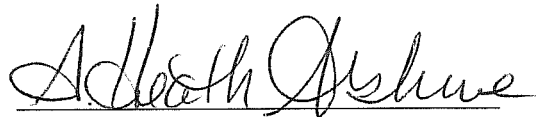
In settlement of this matter, but without such being deemed an admission of any violation of the Act, Dartmouth agrees to remit to the Department by certified bank check

the sum of \$4,000. Dartmouth further agrees to immediately cease and desist from the exchange of currency on behalf of Arkansas consumers until Dartmouth is licensed or otherwise authorized under the Act to engage in such business in Arkansas. The Department further agrees, based on and because of Dartmouth's full cooperation with the Department in its investigation, to issue the press release attached hereto as Exhibit A.

**ORDER**

IT IS THEREFORE ORDERED that Dartmouth pay a fee of \$4,000 to the Arkansas Securities Department within thirty days of this order.

IT IS SO ORDERED.



A. Heath Abshure  
Arkansas Securities Commissioner

02-13-2009

Date

**CONSENT TO ENTRY OF ORDER:**

I, Bryan Canavan, state on behalf of Dartmouth Capital, that I have read the foregoing Consent Order; that I know and fully understand its contents; that I am authorized to execute this Consent Order on behalf of Dartmouth; that Dartmouth agrees freely and without threat or coercion of any kind to comply with the terms and conditions stated herein; and that Dartmouth voluntarily consents to the entry of this Consent Order expressly waiving any rights it may have to a hearing on the matters described herein.

Dartmouth Capital

By: 

Bryan Canavan, President

2/3/09

Approved as to form:



D. Nicole Lovell

Counsel to Dartmouth Capital, LLC

Williams & Anderson PLC

111 Center St., Suite 2200

Little Rock, Arkansas 72201

FOR IMMEDIATE RELEASE:

**Dartmouth Capital, LLC d/b/a www.safedinar.com enters into Consent Order with Arkansas Securities Department**

The Arkansas Securities Department and Dartmouth Capital, LLC d/b/a www.safedinar.com have entered into a Consent Order following the Arkansas Securities Department's Order to Show Cause entered on October 2, 2008. Dartmouth Capital, without admitting to any allegations, consented to the Order to resolve allegations that it failed to register under the Arkansas Uniform Money Services Act.

After an investigation by the Arkansas Securities Department and full cooperation by Dartmouth Capital, LLC, the Arkansas Securities Department has found no evidence that Dartmouth incentivizes or has any affiliation with any church, pastor or other person in Arkansas for the purpose of promoting Dartmouth or www.safedinar.com and has found no evidence that Dartmouth cold calls Arkansas residents or otherwise initiates contact with Arkansas residents by telephone. Dartmouth has agreed to obtain a license under the Act.

The Consent Order in its entirety may be found at [www.securities.arkansas.gov](http://www.securities.arkansas.gov).