BEFORE THE ARKANSAS SECURITIES COMMISSIONER

IN THE MATTER OF:

ARKANSAS FAIR MORTGAGE
LENDING ACT, ARK. CODE ANN. §
23-39-506(a)(2)

ORDER NO. C-11-0217-11-OR01

ORDER PRESCRIBING THE PROCESS AND FORM FOR THE ANNUAL MORTGAGE ACTIVITY REPORT

This Order sets the process and form for the 2011 annual mortgage activity report requirement under the Fair Mortgage Lending Act ("Act"), Ark. Code Ann. §§ 23-39-501 through 23-39-518. The Arkansas Securities Commissioner ("Commissioner") hereby finds, concludes, and orders:

FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. Section 18 of Act 731 of 2009, codified at Ark. Code Ann. § 23-39-506(a)(2)(A), requires each licensed mortgage broker, mortgage banker, and mortgage servicer wishing to renew a license to provide the Commissioner with an annual report of mortgage activity.

2. Section 18 of Act 731 of 2009, codified at Ark. Code Ann. § 23-39-506(a)(2)(B), further provides that the Commissioner may designate the information provided in the annual report by rule.

3. Although Rule 5006-2 of the Rules of the Fair Mortgage Lending Act states that the annual mortgage activity report shall be filed on a form provided by the Nationwide Mortgage Licensing System and Registry, this form will not be available for filing by the March 31, 2011, deadline. Therefore, for 2011 only the Commissioner finds that it is necessary for all mortgage bankers, mortgage brokers, and mortgage servicers licensed in

Arkansas to file their annual mortgage activity report directly with the Arkansas Securities Department ("Department") on the attached form approved by the Commissioner and available on the Department's website.

4. This Order, prescribing the process and form of the 2011 annual mortgage activity report, is in the public interest and necessary to comply with provisions of Section 18 of Act 731 of 2009.

ORDER

For 2011 only, each mortgage broker, mortgage banker, and mortgage servicer licensed under the Act at any point during the calendar year 2010, shall file the annual mortgage activity report directly with the Department on the form authorized by the Commissioner. This form is attached to this Order and available on the Department's website www.securities.arkansas.gov. The annual mortgage activity report shall be filed with the Department no later than March 31, 2011.

IT IS SO ORDERED.

A. Heath Abshure
Arkansas Securities Commissioner

01 / 31 / 2011
Date

2011 Mortgage Activity Annual Report for Calendar Year ending December 31, 2010

Due by March 31, 2011

Name of licensee and any d/b/a as licensed in Arkansas: _____

_____

Unique identifier of licensee: _____

Licensee's principal place of business address: _____
<div align="center">Street or P.O. Box</div>

_____
<div align="center">City   State   Zip Code</div>

LICENSEE'S AGGREGATE LOAN ORIGINATION ACTIVITY DURING 2010
ARKANSAS RESIDENTIAL MORTGAGE LOANS

	Number of Loans	Dollar Value
Aggregate amount of loans brokered (but not funded) during 2010		
Aggregate amount of loans brokered *and* funded during 2010		
Aggregate amount of loans funded (but not brokered) during 2010		
Aggregate amount of loans funded with servicing rights retained during 2010		
Aggregate amount of loans held or serviced (but not funded) during 2010		
Total:		

Do not double count mortgage loan transactions. Categorize each loan transaction by deciding what mortgage loan activity the licensee completed for each mortgage loan on the table above. Each mortgage loan transaction should only be entered once.

Surety Bond: Has the licensee posted the correct surety bond with the Commissioner in accordance with Ark. Code Ann. § 23-39-505(f)? _____ YES _____ NO

Declaration for 2011 Mortgage Activity Annual Report

I, _____ the undersigned being the _____
   (Print name of licensee's representative)   (Print title of licensee's representative)

of _____, an Arkansas Securities Department licensee, declare
   (Print name of licensee)

under penalty of perjury under the laws of the State of Arkansas that the foregoing is true and correct.

_____   _____   _____

Signature of licensee's representative   Date   City and State