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**BEFORE THE ARKANSAS SECURITIES COMMISSIONER**  
**CASE NO. S-12-0101**

**IN THE MATTER OF:**

**Order No. S-12-0101-12-OR01**

**CSA GLOBAL EQUITY, LP**

**RESPONDENT**

**CONSENT ORDER**

This Consent Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219 in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and CSA Global Equity, LP (“CSA”) in full and final settlement of all claims that could be brought against CSA by the Staff on the basis of the facts set forth herein.

CSA admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing, consents to the entry of this order, and agrees to abide by its terms. CSA also agrees that entry of this order has no impact on its potential civil liability to Arkansas investors under Ark. Code Ann. § 23-42-106 for the violations detailed below.

**FINDINGS OF FACT**

1. On or about October 1, 2011, agents or employees of CSA made its first sale of securities in a CSA offering to an Arkansas resident.
2. On or about January 30, 2012, CSA filed a Notice of Sale of Securities on United States Securities and Exchange Commission (“SEC”) Form D with the Arkansas Securities Department (“Department”).

3. In violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(b)(2) of the Rules of the Arkansas Securities Commissioner, CSA failed to file the Notice of Sale of Securities on SEC Form D with the Department concerning the sale of securities in Arkansas within the required fifteen days.

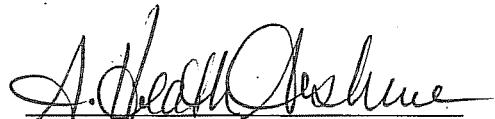
**CONCLUSIONS OF LAW**

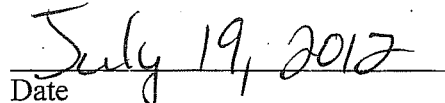
4. CSA's filing of the Notice of Sale of Securities on SEC Form D with the Department approximately four months after the sale of securities in the CSA offering to an Arkansas resident as detailed in paragraphs 1-3 was a violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(b)(2) of the Rules.

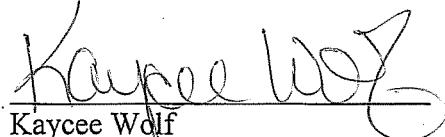
5. Entry of this Order does not affect the potential civil liability of CSA under Ark. Code Ann. § 23-42-106 for Arkansas investors in the CSA offerings.

**ORDER**

IT IS THEREFORE ORDERED that CSA pay a fine in the amount of \$500.00.

  
A. Heath Abshure  
Arkansas Securities Commissioner

  
Date

  
Kaycee Wolf  
Staff Attorney

CSA Global Equity, LP

By:   
Title: Managing Member of the GP

Date:   
Date: July 11, 2012