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ARKANSAS SECURITIES DEPARTMENT

FOR IMMEDIATE RELEASE

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ARKANSAS SECURITIES COMMISSIONER ISSUES AN ORDER AFFIRMING CEASE AND DESIST ORDER STOPPING UNLICENSED MONEY SERVICES ACTIVITY

Arkansas Securities Commissioner, A. Heath Abshure issued an order affirming a Cease and Desist Order today against GPal, Inc. ("GPal") and Benjamin P. Cannon ("Cannon"). GPal is a money services company located in Healdsburg, California. Cannon is the chairman and chief executive officer of GPal. The order reflects that an Arkansas resident attempted to complete a money transfer using GPal. Despite repeated attempts by the resident, GPal failed and refused to release the resident's funds for several months. The resident's funds were finally released approximately two months after the Arkansas Securities Commissioner issued the original Cease and Desist Order against GPal and Cannon. Neither GPal nor Cannon were properly licensed by the Arkansas Securities Department during the time GPal's services were being offered to Arkansas residents. Staff Attorney Scott Freydl said, "Arkansas residents need to be very careful to make decisions that are based on complete and accurate information concerning any business offering money services. A business engaging in money services must disclose states in which it is or is not licensed to offer its services. Consumers should be wary of any money service business that does not or will not provide this information. Arkansas residents are encouraged to contact the Arkansas Securities Department prior to using any money service in order to find out if the business offering such services is properly licensed by the Department."

Should anyone have any further information about GPal or Cannon, please contact Scott Freydl at 501-324-9266. A copy of the order is available on the Arkansas Securities Department's website, www.securities.arkansas.gov, Order No. C-11-0220-11-OR03, In the Matter of GPal, Inc. and Benjamin P. Cannon.