

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-13-0130

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IN THE MATTER OF:

ARKANSAS SECURITIES DEPT.

Gary Lee Scheer,
APPLICANT

ORDER NO. S-13-0130-13-OR01

ORDER APPROVING A LIMITED AGENT REGISTRATION

This Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 ("Act"), the Rules of the Arkansas Securities Commissioner ("Rules") promulgated under the Act, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219.

FINDINGS OF FACT

1. On or about July 22, 2013, Gary Lee Scheer ("Scheer") submitted an application to become a registered agent of the issuer for The Solomon Fund ("TSF").
2. Scheer, as the Vice President Relationship Manager of TSF, petitioned the Arkansas Securities Commissioner ("Commissioner") to waive the Series 7 examination requirement for his registration as an agent of TSF. Scheer executed an affidavit attesting to the facts in this Order attached hereto as Exhibit A.
3. On or about June 24, 2011, Scheer passed the Series 63 examination.
5. TSF is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
6. Scheer is an officer, director, or other employee of TSF who performs significant functions for TSF other than effecting or attempting to effect the sale of securities.
7. Scheer represents only TSF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by TSF.

8. Scheer only will sell securities to a limited class of investors in connection with TFS.

9. Scheer will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of TFS securities.

CONCLUSIONS OF LAW

10. Pursuant to Ark. Code Ann. § 23-42-302(a)(2), the Commissioner may approve a limited registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.

11. In order to be registered as an agent, Rule 302.01(c)(1) of the Rules requires an agent of the issuer to pass the appropriate general knowledge examination and the appropriate state law examination.

12. Pursuant to Rule 302.01(c)(6) of the Rules, the Commissioner may waive any or all of the examination requirements required for registration of an agent of the issuer based upon the limited time, amount, or nature of the issue or transaction involved.

13. Based upon the representations made by Scheer, it is appropriate to waive the Series 7 examination requirement and approve a limited registration as agent of the issuer.

ORDER

IT IS THEREFORE ORDERED that the application of Gary Lee Scheer for registration as an agent of TFS, is hereby approved as a limited registration provided that Scheer only represent TFS in effecting or attempting to effect sales of securities and will not be compensated in connection with the offer and sale of TFS securities by the

payment of commissions or other remuneration that is based on transactions in securities.

The limited registration is effective until December 31, 2013, unless properly renewed.

DATED this 9th day of September, 2013.

A handwritten signature in blue ink, appearing to read "A. Heath Abshire", written over a horizontal line.

A. Heath Abshire
Arkansas Securities Commissioner

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

IN THE MATTER OF:

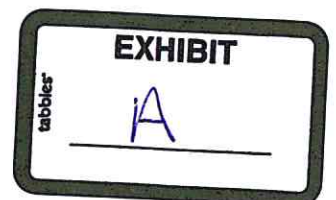
Gary Lee Scheer, Applicant

AFFIDAVIT

BEFORE ME, the undersigned authority, on this day personally appeared Gary Lee Scheer, who being of sound mind and legal age, and after being duly sworn, deposes and states as follows:

1. I, Gary Lee Scheer, as the Vice President Relationship Manager of The Solomon Fund ("TSF") petition the Arkansas Securities Commissioner to waive the Series 7 examination requirement for my registration as agent of TSF.
2. On or about June 24, 2011, I passed the Series 63 examination.
3. TSF is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
4. I am an officer, director, or other employee of TSF who performs significant functions for TSF other than effecting or attempting to effect the sale of securities.
5. I represent only TSF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by TSF.
6. I only will sell securities to a limited class of investors in connection with this church extension fund.
7. I will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of TSF securities.

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ARKANSAS SECURITIES DEPT.



8. I swear and affirm that I know the contents of this affidavit signed by me and that the statements are true and correct.

DATED this 26 day of June, 2013.

Gary Lee Scheer
Gary Lee Scheer

STATE OF _____)
)
COUNTY OF _____)

SUBSCRIBED AND SWORN TO before me, a Notary Public, on this _____ day of _____, 20__.

See Attached

NOTARY PUBLIC

[SEAL]

My commission expires: _____

CALIFORNIA JURAT WITH AFFIANT STATEMENT
GOVERNMENT CODE § 8202

- See Attached Document (Notary to cross out lines 1-6 below)
 See Statement Below (Lines 1-6 to be completed only by document signer[s], *not* Notary)

1 _____
2 _____
3 _____
4 _____
5 _____
6 _____

Signature of Document Signer No. 1 _____ Signature of Document Signer No. 2 (if any) _____

State of California

County of San Bernardino

Subscribed and sworn to (or affirmed) before me

on this 26th day of June, 2013,
by _____
Date Month Year

(1) Gary L. Scheer

(2) _____
Name(s) of Signer(s)

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature [Signature]
Signature of Notary Public



Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Further Description of Any Attached Document

Title or Type of Document: Affidavit

Document Date: June 26, 2013 Number of Pages: 2

Signer(s) Other Than Named Above: _____