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BEFORE THE ARKANSAS SECURITIES COMMISSIONER

11 MAR 10 AM 8:30

CASE NO. S-10-0154

ARKANSAS SECURITIES DEPT.

IN THE MATTER OF:

ORDER NO. S-10-0154-11-OR01

Highlander Partners Healthcare Fund LP

RESPONDENT

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 ("Act"), the Rules of the Arkansas Securities Commissioner ("Rules") promulgated under the Act and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219 in accordance with an agreement by and between the Staff of the Arkansas Securities Department ("Staff") and Highlander Partners Healthcare Fund LP ("Highlander") in full and final settlement of all claims that could be brought against Highlander by the Staff on the basis of the facts set forth herein.

Highlander admits the jurisdiction of the Act and the Arkansas Securities Commissioner ("Commissioner"), waives its right to a formal hearing, consents to the entry of this order, and agrees to abide by its terms. Highlander also agrees that entry of this order has no impact on its civil liability to Arkansas investors under Ark. Code Ann. § 23-42-106 for the violations detailed below.

FINDINGS OF FACT

1. On or about July 1, 2010, agents or employees of Highlander made a sale of securities in the Highlander offering in the amount of \$125,000.00 to an Arkansas resident.

2. During a desk audit conducted by Staff, it was discovered that Highlander had failed to file the Notice of Sale of Securities on United States Securities and Exchange Commission ("SEC") Form D for this offering with the Arkansas Securities Department ("Department"). Highlander has subsequently made this notice filing on January 31, 2011.

3. In violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules of the Arkansas Securities Commissioner, Highlander failed to file a Notice of Sale of Securities on SEC Form D's with the Department concerning the sale of securities in Arkansas within the required fifteen days.

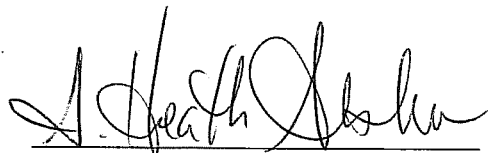
CONCLUSIONS OF LAW

4. The failure of Highlander to file a Notice of Sale of Securities on SEC Form D with the Department within fifteen days after the sale of securities in Arkansas of the Highlander offerings to an Arkansas resident as detailed in paragraphs 1-3 is a violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules.

5. Entry of this Order does not affect the civil liability of Highlander under Ark. Code Ann. § 23-42-106 for Arkansas investors in the Highlander offerings.

ORDER

IT IS THEREFORE ORDERED that Highlander pay a fine in the amount of \$500.00.



A. Heath Abshure
Arkansas Securities Commissioner

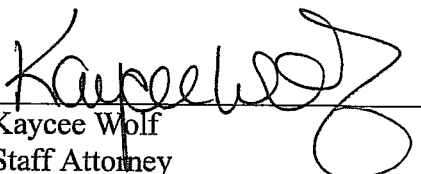
March 10, 2011
Date

Highlander Partners Healthcare Fund LP

By: 

Title: Owner, Managing Mbr.

Date: 3/7/11


Kaycee Wolf
Staff Attorney