

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. S-16-0119
ORDER NO. S-16-0119-16-OR01

RECEIVED

16 DEC 27 AM 9:25

ARKANSAS SECURITIES DEPT.

IN THE MATTER OF:

J. DAVID MCCASKILL

APPLICANT

ORDER APPROVING A LIMITED AGENT REGISTRATION

This Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219.

FINDINGS OF FACT

1. On or about December 9, 2016, J. David McCaskill (“McCaskill”) submitted an application to become a registered agent of the issuer for the United Methodist Development Fund (“The Fund”).
2. McCaskill, as an officer and employee of The Fund, petitioned the Arkansas Securities Commissioner (“Commissioner”) to waive the Series 7 examination requirement for his registration as an agent of The Fund. McCaskill executed an affidavit attesting to the facts in this Order attached hereto as Exhibit A.
3. McCaskill passed the series 63 examination on or about November 18, 2016.
4. The Fund is a non-profit, religious corporation organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
5. McCaskill, as the co-executive director of The Fund, performs significant functions for The Fund other than effecting or attempting to effect the sale of securities.

6. McCaskill represents only The Fund in effecting or attempting to effect sales of securities and will offer and sell only securities issued by The Fund.

7. McCaskill will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of The Fund securities.

CONCLUSIONS OF LAW

8. Pursuant to Ark. Code Ann. § 23-42-302(a)(2), the Commissioner may approve a limited registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.

9. In order to be registered as an agent, Rule 302.01(c)(1) of the Rules requires an agent of the issuer to pass the appropriate general knowledge examination and the appropriate state law examination.

10. Pursuant to Rule 302.01(c)(6) of the Rules, the Commissioner may waive any or all of the examination requirements required for registration of an agent of the issuer based upon the limited time, amount, or nature of the issue or transaction involved.

11. Based upon the representations made by McCaskill, it is appropriate to waive the Series 7 examination requirement and approve a limited registration as agent of the issuer.

ORDER

IT IS THEREFORE ORDERED that the application of McCaskill for registration as an agent of The Fund, is hereby approved as a limited registration provided that McCaskill only represents The Fund in effecting or attempting to effect sales of securities and will not be compensated in connection with the offer and sale of The Fund's securities by the payment of commissions or other remuneration that is based on transactions in

securities. The limited registration is effective until December 31, 2017, unless properly renewed.

DATED this 27⁺² day of December, 2016.

A handwritten signature in cursive script, appearing to read "B. Edmond Waters".

B. Edmond Waters
Arkansas Securities Commissioner

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

IN THE MATTER OF:

J. David McCaskill, Applicant

AFFIDAVIT

BEFORE ME, the undersigned authority, on this day personally appeared J. David McCaskill, who being duly sworn, deposes and states as follow:

1. I, J. David McCaskill, as the Co-executive Director of The United Methodist Development Fund ("The Fund"), petition the Arkansas Securities Commissioner to waive the Series 7 examination requirement for my registration as agent of The Fund.

2. On or about *November 18*, 2016 I passed the Series 63 examination.

3. The Fund is a Pennsylvania non-profit corporation exempt from payment of federal income taxes under Section 501(c)(3) of the Internal Revenue Code as a religious organization.

4. I am an officer, director, or other employee of The Fund who performs significant functions for The Fund other than effecting or attempting to effect the sale of securities.

5. I represent only The Fund in effecting or attempting to effect sales of securities and will offer and sell only securities issued by The Fund.

6. I will only sell securities to a limited class of investors in connection with this church extension fund.

7. I will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of The Fund's securities.

8. I swear and affirm that I know the contents of this affidavit signed by me, and that the statements are true and correct.