

BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. S-11-0293

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ARKANSAS SECURITIES DEPT

IN THE MATTER OF:

Order No. S-11-0293-11-OR01

NOWA Technology, Inc.

RESPONDENT

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219 in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and NOWA Technology, Inc. (“NOWA”) in full and final settlement of all claims that could be brought against NOWA by the Staff on the basis of the facts set forth herein.

NOWA consents to the form and entry of this Consent Order without admitting or denying the allegations set forth herein. NOWA admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing, consents to the entry of this order, and agrees to abide by its terms. NOWA also agrees that entry of this order has no impact on its potential civil liability to Arkansas investors under Ark. Code Ann. § 23-42-106 for the violations detailed below. NOWA does not admit any liability under Ark. Code Ann. § 23-42-106.

FINDINGS OF FACT

1. On or about July 1, 2010, agents or employees of NOWA made its first sale of securities in a NOWA offering to an Arkansas resident who is an “accredited investor” as defined in Regulation D promulgated by the Securities and Exchange Commission.

2. In connection with the sale described in paragraph 1, on or about May 17, 2011, NOWA filed a Notice of Sale of Securities on United States Securities and Exchange Commission (“SEC”) Form D with the Arkansas Securities Department (“Department”).

3. On or about February 1, 2011, agents or employees of NOWA made a second sale of securities in another NOWA offering to the same Arkansas resident.

4. In connection with the sale described in paragraph 3, on or about May 26, 2011, NOWA filed a Notice of Sale of Securities on SEC Form D with the Department.

5. In violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules of the Arkansas Securities Commissioner, NOWA failed to file the Notice of Sale of Securities on SEC Form D with the Department concerning the sale of securities in Arkansas within the required fifteen days.

CONCLUSIONS OF LAW

6. NOWA’s filing of the two Notices of Sale of Securities on SEC Form D with the Department well after the fifteen days of the first sale of securities in the NOWA offerings to Arkansas residents as detailed in paragraphs 1-3 was a violation of Ark. Code Ann. § 23-42-509(c)(1) and Rule 509.01(B)(2) of the Rules.

7. Entry of this Order does not affect the potential civil liability of NOWA under Ark. Code Ann. § 23-42-106 for Arkansas investors in the NOWA offerings. NOWA does not admit any liability under Ark. Code Ann. § 23-42-106.

ORDER

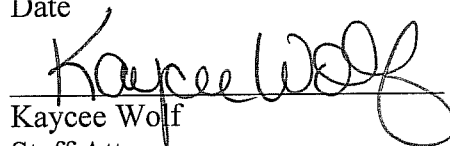
IT IS THEREFORE ORDERED that NOWA pay a fine in the amount of \$500.00. The Department acknowledges that it has received NOWA's payment of \$500.00.



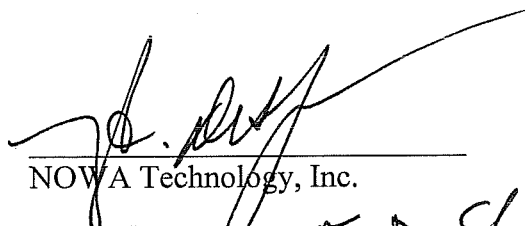
A. Heath Abshire
Arkansas Securities Commissioner

Oct. 24, 2011

Date



Kaycee Wolf
Staff Attorney



NOWA Technology, Inc.

By: Eugene F. DeShazo

Title: Exec. V.P. / COO

Date: October 19, 2011