

**STATE OF ARKANSAS**  
**SECURITIES DEPARTMENT**

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IN THE MATTER OF

ORDER FOR IMMEDIATE

PRODUCTION OF  
RECORDS

PURSUANT TO ARK. CODE

ANN. § 23-42-205

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MASTERS FINANCIAL GROUP, INC.

ORDER NO. 98-024-S

**I.**

The Commissioner is authorized by Ark. Code Ann. § 23-42-205(a)(1) (Repl. 1994) to conduct any investigation he deems necessary within or outside the state of Arkansas to aid in the enforcement of the Arkansas Securities Act (the Act) or the Rules of the Arkansas Securities Commissioner (the Rules). Rule 306.01(B), Rules of the Arkansas Securities Commissioner, requires every broker-dealer to make and keep true, accurate and current records and books. Pursuant to this rule, these records must be kept in an easily accessible place and in the case of records kept in a form other than hard copy form must be immediately reproducible in hard copy form.

**II.**

Chief Examiner Ethel Rossi and several other employees of the Arkansas Securities Department will be conducting an on-site examination of Masters Financial Group, Inc., at its main office in Little Rock, Arkansas, beginning on Monday, 30 March 1998.

IT IS THEREFORE THE ORDER OF THE SECURITIES COMMISSIONER OF THE STATE OF ARKANSAS, pursuant to Ark. Code Ann. § 23-42-205, that Masters Financial Group, Inc., through its officers and employees, make any records requested IMMEDIATELY AVAILABLE to Chief Examiner Rossi and the other employees of the Arkansas Securities Department participating in the said on-site examination and to otherwise cooperate fully.

WITNESS MY HAND AND SEAL this 27th day of March, 1998.

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MAC DODSON

SECURITIES COMMISSIONER