

BEFORE THE ARKANSAS SECURITIES COMMISSIONER

CASE NO. C-16-0072

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ARKANSAS SECURITIES DEPT.

**IN THE MATTER OF:
REGENT CUSTOMER CARE, LLC**

ORDER NO. C-16-0072-16-OR01

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Money Services Act (“Act”), Ark. Code Ann. §§ 23-55-101 through 23-55-1006, the Arkansas Money Services Rules (“Rules”), and the Arkansas Administrative Procedures Act, Ark. Code Ann §§ 25-15-201 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and Regent Customer Care, LLC (“Regent”), in full and final settlement of all claims that could be brought against Regent by the Staff on the basis of the facts set forth herein.

Regent admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing, consents to the entry of this order to resolve all claims by the Staff, and agrees to abide by the terms of this order.

FINDINGS OF FACT

1. Regent maintains a principal place of business at 182 Bastille Lane, Ruston, Louisiana 71270. Regent provides money transmission services through transmitting funds from family members to inmate accounts for telephone use and commissary goods.
2. Regent has applied to be licensed to provide money transmission services in Arkansas.
3. Regent engaged in the business of money transmission in Arkansas without a license from 2013 through 2016.

4. Regent has processed 15,119 transactions, generating \$53,554.00 in fees through activity in Arkansas during the 3 year period that it was unregistered.

5. Regent has cooperated fully with the Staff during the Staff's investigation of this matter. It is the Staff's recommendation, with the resolution of this matter through the entry of this order, that the pending license application for Regent be immediately approved.

CONCLUSIONS OF LAW

6. Pursuant to Ark. Code Ann. §§ 23-55-101 through 23-55-1006 the Commissioner has jurisdiction over Regent and the subject matter of this proceeding.

7. Ark. Code Ann. §23-55-201(a) states that a person may not engage in the business of money transmission or advertise, solicit, or hold itself out as providing money transmission unless the person is licensed under this subchapter or approved to engage in money services under §23-55-203. As detailed in paragraphs three and four, the failure by Regent to obtain a license from the Arkansas Securities Department under the Act prior to engaging in the business of money transmission or advertising, soliciting, or holding itself out as providing money transmission in Arkansas constituted violations of Ark. Code Ann. § 23-55-201(a).

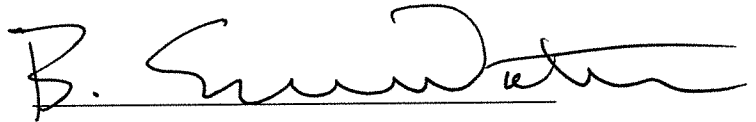
8. Pursuant to Ark. Code Ann. § 23-55-805 the Commissioner has the authority to assess a civil penalty against a person that violates the Act in an amount not to exceed \$1000 per day for each day the violation is outstanding. The violations by Regent support an assessment by the Commissioner of a civil penalty against Regent pursuant to Ark. Code Ann. § 23-55-805.

9. Ark. Code Ann. § 23-55-804 permits the informal deposition of an allegation by consent order.

ORDER

By agreement and with the consent of the Staff and the authorized representative of Regent, it is hereby ordered that Regent shall pay a civil penalty in the amount of \$9,950.00 to the Arkansas Securities Department. Payment shall be made by Regent with the submission of its agreement and consent to the terms of this order. Further, Regent shall comply with the provisions of the Act and Rules with regard to all future money transmission activities in Arkansas.

IT IS SO ORDERED.

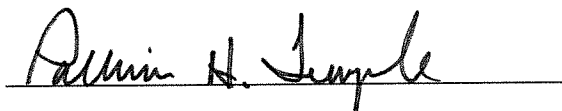


B. EDMOND WATERS
Arkansas Securities Commissioner

11-10-16

Date

Approved as to content and form:



Patrick H. Temple, Managing Member
Regent Customer Care, LLC

11/9/16

Date



Aislinn Andrews, Staff Attorney
Arkansas Securities Department

11/10/16

Date