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ARKANSAS SECURITIES DEPT.

**BEFORE THE ARKANSAS SECURITIES COMMISSIONER  
CASE NO. C-13-0108  
ORDER NO. C-13-0108-13-OR01**

**IN THE MATTER OF:  
TIGER COMMISSARY SERVICES, INC.  
D/B/A TIGER CORRECTIONAL SERVICES, INC.**

**RESPONDENT**

**CONSENT ORDER**

This Consent Order is entered pursuant to the Arkansas Money Services Act (“Act”), codified at Ark. Code Ann. §§ 23-55-101 through 23-55-1006, the Arkansas Money Services Rules (“Rules”) and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-101 through 25-15-219, in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and the Respondent, Tiger Commissary Services, Inc. d/b/a Tiger Correctional Services, Inc. (“Tiger Commissary”), in full and final settlement of all claims that could be brought against Tiger Commissary by the Staff on the basis of the facts set forth herein.

By signing below Tiger Commissary admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing and appeal, admits the findings of facts made herein, consents to the entry of this Order, and agrees to abide by its terms.

**FINDINGS OF FACT**

1. Tiger Commissary is corporation organized and operating under the laws of the State of Arkansas. Tiger Commissary’s principal place of business is located at 515 West Washington Avenue, Jonesboro, AR 72401.

2. Tiger Commissary holds itself out to the public as offering and providing money transmission services in various Arkansas correctional facilities or jails.

3. Tiger Commissary unintentionally engaged in the business of money transmission in Arkansas without a license from 2010 until 2013.

4. Tiger Commissary is not currently licensed as a money transmitter in Arkansas.

5. From January 1, 2010 through December 31, 2012, Tiger Commissary transmitted approximately \$2,448,034 in approximately 71,906 transactions for Arkansas residents. Tiger Commissary earned approximately \$158,144 in fees or commissions for said transactions.

6. Tiger Commissary fully cooperated with the Staff during the Staff's investigation of this matter. In addition, Tiger Commissary was forthcoming in their actions by contacting our office in efforts to become compliant once they were aware of the regulations in place.

#### **CONCLUSIONS OF LAW**

7. Pursuant to Ark. Code Ann. § 23-55-101 through 23-55-1006 the Commissioner has jurisdiction over Tiger Commissary and the subject matter of this proceeding.

8. Ark. Code Ann. § 23-55-804 permits the informal disposition of an allegation by consent order.

9. Ark. Code Ann. § 23-55-201(a) states that a person may not engage in the business of money transmission or advertise, solicit, or hold itself out as providing money transmission unless the person is licensed under this subchapter. As detailed in paragraphs two through five, the failure by Tiger Commissary to obtain a license from the Arkansas Securities Department under the Act prior to engaging in the business of money transmission or advertising, soliciting, or holding itself out as providing money transmission in Arkansas constituted violations of Ark. Code Ann. § 23-55-201(a).

10. Pursuant to Ark. Code Ann. § 23-55-805 the Commissioner has the authority to assess a civil penalty against a person that violates the Act in an amount not to exceed \$1,000 per

day for each day the violation is outstanding. The violations by Tiger Commissary support an assessment by the Commissioner of a civil penalty against Tiger Commissary pursuant to Ark. Code Ann. § 23-55-805.

**ORDER**

By agreement and with the consent of the Staff and the authorized representative of Tiger Commissary, it is hereby ordered that Tiger Commissary shall be responsible for the payment of a civil penalty in the amount of \$21,000.00 to the Arkansas Securities Department. The payment of said civil penalty by Tiger Commissary shall be made to the Arkansas Securities Department within ten (10) days of the entry of this Consent Order.

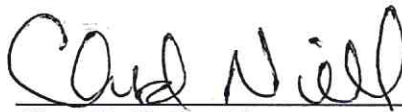
IT IS SO ORDERED.



A. Heath Abshure  
Arkansas Securities Commissioner

September 18, 2013  
Date

Approved as to Content and Form:

  
Chad Neill, President  
Tiger Commissary Services, Inc., the Respondent

9-13-2013  
Date

  
Scott Freydl, Staff Attorney  
Arkansas Securities Department

9/17/13  
Date