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BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. S-22-0018
ORDER NO. S-22-0018-22-OR01

IN THE MATTER OF:
SCOTT D. ACHTERLING

APPLICANT

ORDER APPROVING LIMITED AGENT REGISTRATION

This Order is entered pursuant to the Arkansas Securities Act, codified at Ark. Code Ann. §§ 23-42-101 through 23-42-509 (“Act”), the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-220.

FINDINGS OF FACT

1. On or about May 26th, 2022, Scott D. Achterling (“Achterling”) submitted an application to become a registered agent of the issuer for Christian Investors Financial (“CIF” or “the Issuer”).
2. Achterling, as an officer, director, or employee of the Issuer, petitioned the Arkansas Securities Commissioner (“Commissioner”) to waive the Securities Industry Essentials examination and the specialized knowledge examination requirements for his registration as an agent of the Issuer. Achterling executed an affidavit attesting to the facts in this Order attached hereto as Exhibit A.
3. On or about February 16, 2012, Achterling passed the Series 63 examination.
4. The Issuer is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
5. Achterling, as an officer, director, or employee of the Issuer, performs significant functions for the Issuer other than effecting or attempting to effect the sale of securities.

6. Achterling represents only the Issuer in effecting or attempting to effect sales of securities and will offer and sell only securities issued by the Issuer.
7. Achterling will sell CIF securities to a limited class of investors in connection with the church extension fund.
8. Achterling will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of CIF securities.

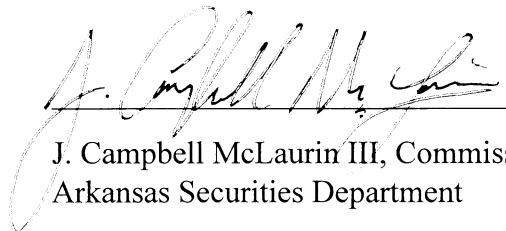
CONCLUSIONS OF LAW

9. Pursuant to Ark. Code Ann. § 23-42-302(a)(2), the Commissioner may approve a limited agent registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.
10. In order to be registered as an agent, Rule 302.01(c)(1) of the Rules requires an agent of the issuer to pass the SIE examination, and a specialized knowledge examination appropriate to their job function. Applicants must also pass the Series 63 or Series 66 exam that addresses state law.
11. Pursuant to Rule 302.01(c)(6) of the Rules, the Commissioner may waive any or all of the examination requirements required for registration of an agent of the issuer based upon the limited time, amount, or nature of the issue or transaction involved.
12. Based upon the representations made by Achterling, it is appropriate to waive the specialized knowledge examination requirements and approve a limited registration as agent of the issuer.

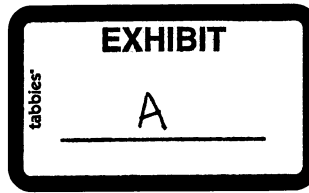
ORDER

IT IS THEREFORE ORDERED that the application of Achterling for registration as an agent of Christian Investors Financial, is hereby approved as a limited registration provided that Achterling only represent Christian Investors Financial if effecting or attempting to effect sales of securities and that he is not and will not be compensated in connection with the offer and sale of Christian Investors Financial securities by the payment of commissions or other remuneration that is based on transactions in securities. The limited registration is effective until December 31, 2022, unless properly renewed.

DATED this 20th day of June, 2022.



J. Campbell McLaurin III, Commissioner
Arkansas Securities Department



BEFORE THE ARKANSAS SECURITIES COMMISSIONER

IN THE MATTER OF:

SCOTT DAVID ACHTERLING, Applicant

AFFIDAVIT

BEFORE ME, the undersigned authority, on this day personally appeared SCOTT DAVID ACHTERLING who, being of sound mind and legal age, and after being duly sworn, deposes and states as follows:

1. I, Scott David Achterling, of Woodbury, MN petition the Arkansas Securities Commissioner to waive the Securities Industry Essential Exam (a/k/a the SIE Exam) and the specialized knowledge examination requirements for my registration as an agent of Christian Investors Financial. ("CIF").

2. On February 16, 2012, I passed the Series 63 Uniform State Law Examination.

3. Since 2016, I have been an issuer agent registered in the following jurisdictions continuously from 2016 to the present: Alabama, Delaware, Florida, Maryland, Massachusetts, Nevada, New Jersey, North Dakota, Oklahoma, Oregon, Utah, West Virginia, and Wyoming.

4. CIF is a church extension fund and charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.

5. I am an employee and the President of CIF and perform significant functions for CIF other than effecting or attempting to effect the offer and sale of securities.

6. I represent only CIF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by CIF.

7. I will only sell securities to a limited class of investors in connection with this church extension fund.

8. I will receive no commissions or similar remuneration either directly or indirectly in connection with the offer and sale of CIF's securities.

9. I swear and affirm that I know the contents of this affidavit signed by me and that the statements are true and correct.

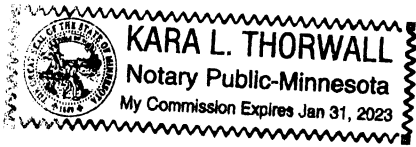
Dated this 15th day of December, 2021.

Scott David Achterling
Scott David Achterling

State of Minnesota)

County of Hennepin)

SUBSCRIBED AND SWORN TO before me, a Notary Public, on this 15th day of December 2021.



Kara L Thorwall
NOTARY PUBLIC
Kara L Thorwall
Printed

[SEAL]

My Commission Expires: Jan 31, 2023

County of Residence: Hennepin