

ASA HUTCHINSON
GOVERNOR

B. EDMOND WATERS
COMMISSIONER



1 COMMERCE WAY, SUITE 402
LITTLE ROCK, ARKANSAS 72202
TELEPHONE: (501) 324-9260
FACSIMILE: (501) 324-9268

ARKANSAS SECURITIES DEPARTMENT

Temporary Regulatory Relaxation for the Duration of the Emergency

The Arkansas Securities Department is concerned that some provisions within the statutes and rules that regulate the securities, mortgage lending, and money services industries may prevent or hinder the Department's ability to render maximum assistance to the citizens of this state while they are adhering to guidelines to prohibit the spread of disease. There are numerous time constraint provisions in the Securities Act, Rules of the Securities Commissioner, Fair Mortgage Lending Act and Rules, and the Uniform Money Services Act and Rules. Pursuant to the Governor's Executive Orders issued March 17, 2020 and April 13, 2020 it will be the position of the Arkansas Securities Commissioner that statutes and rules administered by the Commissioner that have specific time constraints, be relaxed when it is shown that the need is related to the coronavirus disease 2019. This regulatory relaxation will extend for the duration of the emergency.

Some statutes and rules that may need to be subject to relaxation include: Ark. Code Ann. §§ 23-42-503(a)(7),(8), 23-42-504(a)(9), 23-42-509, 23-39-506, 23-39-510, and 23-55-603, Rules of the Arkansas Securities Commissioner 302.01 and 302.02, Rule 302.01(c) and 302.02(f), Rule 509, and Rule 607.