

**BEFORE THE ARKANSAS SECURITIES COMMISSIONER**

**CASE NO. S-22-0033**

**ORDER NO. S-22-0033-22-OR01**

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ARKANSAS SECURITIES DEPT.

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**IN THE MATTER OF:  
Element Analytics, Inc. - Series C**

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**CONSENT ORDER**

This Consent Order is entered pursuant to the Arkansas Securities Act (“Act”), codified at Ark. Code Ann. § 23-42-101 through § 23-42-509, the Rules of the Arkansas Securities Commissioner (“Rules”) promulgated under the Act, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. § 25-15-101 through § 25-15-220, in accordance with an agreement by and between the Staff of the Arkansas Securities Department (“Staff”) and Element Analytics, Inc. - Series C (“Element Analytics”) in full and final settlement of all claims that could be brought against Element Analytics by the Staff on the basis of the facts set forth herein.

Element Analytics admits the jurisdiction of the Act and the Arkansas Securities Commissioner (“Commissioner”), waives its right to a formal hearing, and without admitting or denying the findings of facts made herein, consents to the entry of this order and agrees to abide by its terms.

**FINDINGS OF FACT**

1. Element Analytics is a limited liability company organized and operating under the laws of the State of Delaware. Element Analytics is not registered with the Arkansas Securities Department (“Department”) in any capacity.

2. On March 31, 2022, Element Analytics made an exemption filing pursuant to Ark. Code Ann. § 23-42-504(a)(13) and Rule 504.01(a)(13)(N) with the Department.

3. On March 11, 2022, agents or employees of Element Analytics sold securities issued by Element Analytics to a resident of the State of Arkansas.

4. Element Analytics has fully cooperated with the Staff during the Staff's review of this matter.

### **CONCLUSIONS OF LAW**

5. Ark. Code Ann. § 23-42-504(a)(13) states that the commissioner can exempt any other securities transaction by rule or order as not being necessary or appropriate in the public interest for the protection of investors. Pursuant to Rule 504.01(a)(13)(N) certain offers and sales of securities sold to Accredited Investors, if in compliance with the NASAA Model Accredited Investor Exemption, are exempt securities transactions. In addition, said rule states that the issuer shall file notice of the transaction, the consent to service of process required by Section 23-42-107(a), and a copy of the general announcement of the proposed offering with the Commissioner within fifteen (15) days of the first sale in this state. Element Analytics violated Ark. Code Ann. § 23-42-504(a)(13) and Rule 504.01(a)(13)(N) by failing to make its exemption filing within fifteen (15) days of the first sale of securities to a resident of the State of Arkansas.

### **UNDERTAKINGS**

In settlement of this matter, Element Analytics agrees to pay a fine in the amount of \$500.00.

**OPINION**

This order is in the public interest. The facts as set out in paragraphs two and three support the violations of the Act and Rules of the Arkansas Securities Commissioner as set out in paragraph five.


**ORDER**

IT IS THEREFORE ORDERED that Element Analytics, Inc. - Series C pay a fine in the amount of \$500.00 to the Department upon entry of this order.

WITNESS MY HAND AND SEAL on this 27<sup>th</sup> day of October, 2022.

  
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J. Campbell McLaurin  
Arkansas Securities Commissioner

APPROVED AS TO FORM AND CONTENT:

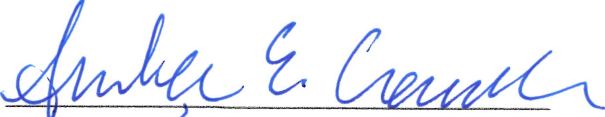
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10/24/2022

Date

Title: Chief Executive Officer

Element Analytics, Inc. - Series C

  
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Aislinn Andrews  
Staff Attorney  
Arkansas Securities Department  
*Amber E. Crouch  
General Counsel*

10/27/2022  
Date