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BEFORE THE ARKANSAS SECURITIES COMMISSIONER
CASE NO. C-25-0036
ORDER NO. C-25-0036-26-OR02

IN THE MATTER OF:
EZYREMIT WORLDWIDE INC. **RESPONDENT**

CONSENT ORDER

This Consent Order is entered pursuant to the Arkansas Uniform Money Services Act ("AUMSA"), codified at Ark. Code Ann. §§ 23-55-101 through 23-55-1104, the Money Services Rules ("Rules"), 23 CAR §§ 302-101 through 302-1005, and the Arkansas Administrative Procedures Act, codified at Ark. Code Ann. § 25-15-201 through 25-15-221, in accordance with an agreement by and between the staff of the Arkansas Securities Department ("Staff") and EzyRemit Worldwide Inc. ("EzyRemit") in full and final settlement of all claims that could be brought against EzyRemit on the basis of the facts set forth herein.

EzyRemit admits the jurisdiction of the Act and the Arkansas Securities Commissioner ("Commissioner"), waives its right to a formal hearing and appeal, and without admitting or denying the finding of facts made herein, consents to the entry of this order and agrees to abide by its terms.

FINDINGS OF FACT

1. EzyRemit is an online platform providing users with the ability to transfer money overseas. EzyRemit classifies itself as a remittance service provider, offering solutions for money transfers, education payments, and business payments.
2. EzyRemit operates its platform via its publicly accessible website, https://ezyremit.com/. EzyRemit's platform is also accessible through its app, which can be downloaded from the Apple App Store and Google Play Store.

3. EzyRemit is an Australian based company with its principal place of business located at Level 7, 25 Restwell Street, Bankstown NSW 2200, Australia. In addition to Australia, EzyRemit has offices in Vietnam, Canada, Japan, New Zealand, the United Kingdom, and the United States. It states it is regulated by the Australian Securities and Investments Commission (ASIC) and the Australian Transaction Reports and Analysis Centre (AUSTRAC).

4. In the United States, EzyRemit has been conducting business under the name EzyRemit Worldwide Inc., which is Delaware registered corporation. EzyRemit is conducting business in the United States from a California shared office space located at 580 California Street, 12th Floor, San Francisco, CA 94104.

5. On its website, EzyRemit claims to use advanced technologies to make international money transfers more efficient, faster, and cheaper (i.e. lower fees) than traditional players in the industry. It relies on real-time exchange rates to assist in the conversion of funds sent overseas.

6. Not only does EzyRemit offer money transfer services, but it also offers the EzyCash Passport. This is touted as a safe and convenient way to carry money when a user travels overseas. A user does not need to carry a physical wallet when traveling overseas. Instead, they would be able to upload funds to the EzyCash Passport and withdraw it when necessary.

7. A review of Department records found that EzyRemit was not licensed with the Department in any capacity to engage in the business of money transmission in Arkansas. Additionally, there is no record of EzyRemit seeking an exclusion from licensure under Ark. Code Ann. § 23-55-103 of the AUMSA.

8. Since EzyRemit was not licensed and did not seek an exclusion from licensure, the Commissioner entered a Cease and Desist Order, Order No. C-25-0036-26-OR01, on March 6, 2026. In the Cease and Desist Order, EzyRemit was directed to refrain from holding itself

out as a licensed money transmitter in Arkansas until properly licensed or shown to be exempt from licensure pursuant to the AUMSA.

9. Following the entry of the Cease and Desist Order, EzyRemit reached out to the Department on March 31, 2026, and provided additional information for the Staff's review, in response to a request from the Staff for information related specifically to Arkansas investors, including the following:

    a. Confirmation that no Arkansas resident has or has had an account with EzyRemit.

    b. Confirmation that no Arkansas resident has conducted business through the EzyRemit platform.

    c. Confirmation that EzyRemit has not processed any transactions authorized by an Arkansas resident.

10. In addition to the confirmations provided in paragraph 9, EzyRemit took the necessary steps to remove Arkansas from its Money Services Business (MSB) registration filed with the FinCEN, a bureau of the U.S. Department of the Treasury charged with safeguarding the financial system.

11. EzyRemit has fully cooperated with the Staff during its review of this matter.

CONCLUSIONS OF LAW

12. Pursuant to Ark. Code Ann. § 23-55-104, the Commissioner has jurisdiction over EzyRemit and the subject matter of this proceeding.

13. Ark. Code Ann. § 23-55-102(21) states, in pertinent part, that a person means a corporation. EzyRemit is a corporation.

14. Ark. Code Ann. § 23-55-201(a) states that a person may not engage in the business of money transmission or advertise, solicit, or hold itself out as providing money transmission unless the

person is licensed under the AUMSA, is an authorized delegate of a person under the AUMSA, or is excluded from licensing under Ark. Code Ann. § 23-55-103 of the AUMSA. EzyRemit violated Ark. Code Ann. § 23-55-201(a) when it failed to obtain a license or provide evidence showing that it is excluded from licensure under the AUMSA prior to holding itself out as providing money transmission services in Arkansas.

15. Ark. Code Ann. § 23-55-805 states that the Commissioner may assess a civil penalty against a person that violates the AUMSA or Rules in an amount not to exceed $1,000 per day for each day the violation is outstanding. EzyRemit violated the AUMSA, which supports an assessment by the Commissioner of a civil penalty against EzyRemit pursuant to Ark. Code Ann. § 23-55-805.

16. Ark. Code Ann. § 23-55-804 permits the entry of a consent order with a person to resolve a matter or order under the AUMSA. This consent order will resolve the Cease and Desist Order, Order No. C-25-0036-26-OR01.

UNDERTAKINGS

In settlement of this matter, EzyRemit agrees to pay a civil penalty in the amount of $5,000.00. EzyRemit agrees to provide the Department, within 10 business days from the entry of this Consent Order, proof showing it has restricted or otherwise blocked Arkansas residents from creating an account and conducting business on the EzyRemit platform, until such time that EzyRemit becomes licensed with the Commissioner or provides evidence showing it is exempt from licensure.

OPINION

This Order is in the public interest. The facts set out in paragraphs one through 11 support the violations of the AUMSA set out in paragraph 14.

ORDER

IT IS THEREFORE ORDERED that, upon entry of this order, EzyRemit Worldwide Inc. shall pay a civil penalty in the amount of $5,000.00 to the Department and provide proof showing it has restricted or otherwise blocked access to the EzyRemit platform for Arkansas residents as stated in the Undertakings.

WITNESS MY HAND this the 3rd day of November, 2026.

SUSANNAH T. MARSHALL
ARKANSAS SECURITIES COMMISSIONER

By: _____
J. Campbell McLaurin
Deputy Commissioner
Arkansas Securities Department
1 Commerce Way, Suite 402
Little Rock, Arkansas 72202

APPROVED AS TO FORM AND CONTENT:

_____ October 19, 2026
Title: DIRECTOR Date
Representative
EzyRemit Worldwide Inc.

_____ NOV 3, 2026
Ryan J. Little Date
Staff Attorney